



5 April 2016

## ASX ANNOUNCEMENT

# SRG AWARDED \$6.3M CONTRACT FOR CONSTRUCTION WORKS OF PARADISE DAM IMPROVEMENT PROJECT

### Highlights

- **SRG awarded \$6.3m contract by SunWater for construction works of Paradise Dam Improvement Project located near Childers, Qld**
- **Contract supports SRG's Civil strategy of securing specialised projects of scale in the water sector**
- **SRG's mining business will support the project by providing drilling and geotechnical services as part of a "One Business One Team" approach**

SRG Limited (**ASX:STS**) ("SRG"), a leading complex services company, is pleased to announce that it has been awarded a contract by SunWater, valued at \$6.3m for the construction of Paradise Dam Improvement Project, located near Childers in Qld.

SRG will be principal contractor on the project, fulfilling the requirements of constructing improvements to the dam which are scheduled to include further strengthening of the downstream structure as well as the potential construction of a permanent access crossing.

SRG is utilising both Civil and Mining businesses on this project as part of the Company's "One Business, One Team" approach. The Civil business will manage the core construction components and SRG's Mining division will be responsible for the drilling and geotechnical works on the project.

SRG has previously performed flood repair works at Paradise Dam which included the construction of a downstream dissipator sill, steps and capping slabs as a result of the effect of floods during January 2013. This work included the installation of over 2,500 passive anchors followed by forming, reinforcing and pouring over 10,000m<sup>3</sup> of reinforced concrete.

Managing Director, David Macgeorge said, "We are very pleased to be awarded this contract for Paradise Dam and look forward to working closely with the SunWater team to deliver a successful outcome.

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This significant project for SRG extends our strong existing working relationship with SunWater on dam projects. We previously successfully completed construction works on the Tinaroo Falls Dam which was delivered on budget and with an excellent safety record.”

The construction works are to begin in May 2016 and are expected to be completed by the end of September 2016.

**About Paradise Dam**

Paradise Dam lies on the Burnett River and is situated near Childers, 80kms south-west of Bundaberg.

The dam’s wall height is 37.1 metres and spans approximately 600 metres.

The Paradise Dam construction was completed in 2005 and is operated by Sunwater. It is primarily used for irrigation.

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**Issued by SRG Limited ABN 57 006 413 574**

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SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.