

Wednesday 29th June 2016

# Swift Networks Signs New Hotel Clients ASX: SW1

## Highlights:

- Swift Networks continues expansion into hospitality sector
- Provision of Digital Entertainment Services to Auzcorp hotels

Swift Networks Group Limited ("Swift Networks" or the "Company") is pleased to announce that it has secured two new hotel clients in Australia's Northwest through hotel management and property development group Auzcorp Pty Ltd ("Auzcorp").

Swift Networks will provide Digital Entertainment Services to Auzcorp's Mia Mia properties which offer premium accommodation, dining and conferencing facilities. These new contracts are further evidence of the Company's ability to deliver its suite of services into new market verticals.

Swift Networks' Chief Executive Officer, Mr Xavier Kris commented; "Swift Networks is pleased to announce these new contracts with hotel management and property development group Auzcorp."

"Whilst the number of rooms being serviced is approximately 190 rooms across the two Mia Mia properties, Auzcorp is expanding rapidly and the strategic relationship potentially opens up growth prospects for Swift Networks in new markets and territories."

"Auzcorp and Swift Networks will seek to explore further opportunities through Auzcorp's related interests in hospitality, health care and commercial properties throughout Australia, Malaysia and Singapore."

The Board continues to see a positive outlook for Swift Networks' expansion into the hospitality, lifestyle and aged care sectors and views these new contracts as further demonstration of the Company's ability to deliver in accordance with its strategic plan.

For and on behalf of the Board,

Xavier Kris – Chief Executive Officer



#### **About Swift Networks Group Limited**

Swift Networks is a Digital Entertainment System business providing fully integrated solutions for the Resources, Hospitality, Lifestyle Villages and Aged Care sectors. Such solutions include Free to Air Television, Pay Television, Telecommunications, Internet, Data and Wireless Networks.

Swift Networks also incorporates Wizzie TV. Wizzie TV is a provider of streaming content from some of the largest Hollywood studios, sourcing television content via satellite from across the world with a geographical distribution capability to most parts of the Asia Pacific region.

### **Key Company Facts**

- FY 2015 revenues of \$12.24 million;
- Over 29,000 room installations with 91% of revenue recurring in nature;
- Subscriber (room growth) of 35% from December 2014 to December 2015;
- Contract retention rate of 97% with customers and partners including Telstra, BHP
   Billiton, National Lifestyle Villages, Foxtel, Optus, Bechtel and Alcatel-Lucent;
- Excellent contract win ratio with a 91% tender success rate; and

#### **About Auzcorp Pty Ltd**

One of the pioneers in the thriving Pilbara, Auzcorp has diversified interests in accommodation, hospitality, medical services, IT, Human Resources, residential and commercial development and infrastructure.

Auzcorp began its Pilbara business as a service provider to key mining projects and as its interests expanded has searched for innovative ways to alleviate the residential and commercial accommodation shortage in the region, and to work towards a sustainable future. The company has recruited and retained Indigenous trades people and developed this working partnership in all major projects.

Auzcorp has a strong community focus regarding each development and enterprise undertaken as a critical contributor to the prosperity of the location and its resident.