

Mercantile OFM Pty Limited

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ASX ANNOUNCEMENT

MERCANTILE OFM TAKEOVER: CLOSED COMPULSORY ACQUISITION: COMMENCED

Mercantile OFM Pty Limited's (**Mercantile OFM**) takeover offer for shares in Richfield International Limited (ACN 103 306 403) (ASX code: RIS) (**RIS**) has now closed. RIS shareholders who accepted Mercantile OFM's offer on market will be paid consideration on a normal T+2 basis (not 14 days after acceptance as was incorrectly stated in our announcement on 16 September 2016).

As previously announced, Mercantile OFM will now proceed to compulsorily acquire all remaining RIS shares. Compulsory acquisition notices were dispatched to remaining RIS shareholders on 21 September 2016.

If you did not, or were not able to, accept Mercantile OFM's offer on market, your RIS shares will be compulsorily acquired pursuant to the notices dispatched last week.

The compulsory acquisition process, which is subject to the Corporations Act, is likely to take between 4 to 6 weeks to complete. Remaining RIS shares will be compulsorily acquired at Mercantile OFM's offer price, which means all remaining RIS shareholders will be paid \$0.34 cash per RIS share.

Today ASX has suspended quotation of RIS shares in accordance with listing rule 17.4. We expect that RIS will be removed from the official list of ASX later this week.

For further information, contact:

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