

99 Wuxian Release of CDIs from Voluntary Escrow

Hong Kong, 22 September 2016: Further to the announcement made on 23 September 2015, 99 Wuxian, (ASX: NNW) ("99 Wuxian" or the Company") announces the release of securities of 747,439,248 fully paid CHESS Depositary Interests ("CDIs") from voluntary escrow.

In accordance with ASX Listing Rule 3.10A, the above 747,439,248 CDIs will be released from voluntary escrow on 8 October 2016 following the expiry of the 12 month voluntary escrow period.

We are pleased that our major shareholders including Grand Ease Holdings Limited, an entity associated with 99 Wuxian CEO Amalisa Zhang will continue to commit their economic exposure and ownership of the Company, which demonstrates their confidence in the prospects for 99 Wuxian's business in the m-commerce industry.

For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading mobile internet gateway, providing comprehensive incentive solutions for business partners including China's leading banks, telecommunications, insurance companies, etc., connecting their customers and employees with high quality merchants for a wide range of products and services.