



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

17 August 2016

BOARD AND COMPANY SECRETARY CHANGES

Wolf Petroleum Limited (“the **Company** or **WOF**”) is pleased to announce the appointment to the WOF Board of Ms Xue Dongping as chairperson, Mr Johnson Xiang Qian Huang as a non-executive director and Mr Jack James as non-executive director.

Ms Xue Dongping

Ms Dongping brings a wealth of knowledge to the WOF Board through her extensive career in real estate development and corporate governance. Ms Dongping has acted as the General Manager and Vice President of Hengfeng Real Estate Development Co. Ltd and has been an Executive Director of Hunan HengfengWanjun Group Co. Ltd. Ms Dongping is currently the Chairperson of SAM Investment Group Co Ltd where she is responsible for the development of major decisions, industry development and strategic deployment.

Mr Johnson Xiang Qian Huang

Mr Huang is an experienced CPA qualified accountant and director having a career spanning nearly 20 years within the financial services sector. Currently a Non-Executive Director of HB Ferny Pty Ltd, a wholly owned entity by Singapore Listing Company: Hobee Land, he offers advice in relation to property projects within the Australian market and provides the Group’s accounting department with guidance in the regulatory space. Additionally, Mr Huang is director at Johnson & Co Aust Pty Ltd where he oversees accounting, taxation, SMSF accounting and SMSF audit and mortgage broking. Mr Huang brings strong corporate governance expertise to the WOF Board.

Jack James

Mr. James has over fifteen years of experience in chartered accounting specialising in corporate advisory and reconstruction. Mr. James is a partner of Palisade Business Consulting, which provides accounting, secretarial and advisory services to private and public companies, government and other stakeholders. Prior to establishing Palisade Business Consulting, he held senior roles in Ernst & Young and KordaMentha. Mr. James has a Bachelor of Business from the Queensland University of Technology and is a Chartered Accountant.

The WOF Board also wishes to advise that Mr Brian McMaster and Mr Jargalsaikhan Dambadarjaa have resigned from their positions on the Board as non-executive directors, effective immediately, in order to focus on their other commitments.



Wolf Petroleum

Mongolian Oil Exploration Company

ACN 116 249 060

Mr Jonathan Hart has resigned as company secretary. Mr Hart is replaced in that role by Jack James and Kelly Snyman. Ms Snyman is a principal of Palisade Business Consulting. Ms Snyman has a Bachelor of Commerce from the University of Western Australia, is a Chartered Accountant and an associate member of the Governance Institute of Australia.

Mr McMaster and Mr Hart are being retained as consultants until approximately October to assist the new board with corporate and associated transitional matters including the audit, upcoming general meeting and AGM.

WOF welcomes the appointments of Ms Dongping, Mr Huang and Mr James and looks forward to the expertise they will bring to the Board in 2016.

Ms Xue Dongping

Executive Chairman

WOLF PETROLEUM LIMITED