



Patties Foods Ltd
ABN 62 007 157 182



Operations

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Corporate Office

Chifley Business Park
Level 2, 1 Joseph Avenue
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PO Box 115
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Phone: 03 8540 9100
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5 August 2016

Announcements Officer
Company Announcements Platform
ASX Limited
South Rialto Tower
525 Collins Street
Melbourne Vic 3000

Dear Sir/Madam

Explanatory Booklet for Pacific Equity Partners acquisition proposal – corrigendum

The attached letter is to be sent to Patties Shareholders who received the Explanatory Booklet. It corrects an error in section 7.1(d) of the Booklet.

ENDS

For further information please contact:

Analysts / Investors

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5 August 2016

Dear Shareholders

Corrigendum to Explanatory Booklet dated 15 July 2016

For the scheme of arrangement in relation to the proposed acquisition of all of your Patties Shares by Australasian Foods Bidco Pty Limited, an entity owned by funds managed or advised by Pacific Equity Partners (**Explanatory Booklet**).

Defined terms

Terms used in this letter and not otherwise defined have the meanings respectively given in the Explanatory Booklet.

Details

Section 7.1(d) of the Explanatory Booklet contains an erroneous reference to 'Record Date'. The correct reference is 'Election Date'. Section 7.1(d) should therefore read as follows:

'(d) Trustees and nominees

Patties Shareholders that hold parcels of Patties Shares as trustee or nominee for, or otherwise on account of, another person can make an Election in respect of the Scheme Consideration alternatives for each parcel. A nominee needs to manage the underlying owners' separate Election in the following manner. Where a nominee wishes to nominate separate Elections to reflect the instructions of different underlying beneficiaries, that nominee should establish separate holdings on the Patties Register (each with a different Holder Identification Number (**HIN**)) and lodge by the Election Date one Election Form in relation to each such beneficiary.'

The Election Date is Monday, 22 August 2016. For those shareholders, including trustees and nominees, who wish to make an Election for between 40% and 100% of their Patties Shares they must ensure that their Election Forms are received by the Share Registry no later than 5.00pm Melbourne time on Monday, 22 August 2016. Please note that this cut-off date is before the Scheme Meeting which will be held at 10.00am Melbourne time on Friday, 26 August 2016.

For details on how to complete and lodge the Election Form, please refer to the instructions on the Election Form accompanying the Explanatory Booklet.

Shareholders, including trustees and nominees, who do not wish to make an Election for any of their Shares should disregard the Election Form.

Shareholders are also reminded of the other important dates and times set out on page 4 of the Explanatory Booklet including the Scheme Record Date of 7.00pm (Melbourne time) on Thursday



15 September 2016 (which time and date it is noted is the proposed 'Record Date' for the purposes of the Scheme as set out in Appendix 2 to the Explanatory Booklet).

Yours sincerely

A handwritten signature in blue ink, appearing to read "Clinton Orr", with a stylized flourish at the end.

Clinton Orr
Company Secretary