



## ASX Announcement

### Resignation of non-executive director

Mr Lee Spencer has resigned as a non-executive director of Kula Gold Limited to focus on his other business interests. Mr Spencer has contributed significantly to the company both as Managing Director from July 2007 to June 2013 and subsequently as a non-executive director.

The Board expresses its gratitude to Mr Spencer for his efforts over many years in advancing the Woodlark Island Gold Project, and wishes him well in his future endeavours.