



24 October 2016

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

**BRAMBLES COMPLETES TRANSACTION TO FORM OIL & GAS CONTAINER
JOINT VENTURE - HOOVER FERGUSON GROUP**

Please see the attached announcement relating to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

Brambles completes transaction to form Oil & Gas Containers Joint Venture - Hoover Ferguson Group

Sydney – 24 October 2016: Reference is made to Brambles' announcement on 5 August 2016 that it had entered into an agreement to combine its Oil & Gas containers solutions businesses – Ferguson Group and CHEP Catalyst & Chemical Containers – with Hoover Container Solutions to create an independent joint venture company, Hoover-Ferguson Group. The joint venture will be 50% owned by Brambles and 50% owned by Hoover shareholders.

Brambles is pleased to announce that, following the necessary regulatory approvals, completion of the agreement took place on 21 October 2016 in New York.

For further information, please contact:

Investors

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Brambles Limited (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics businesses serving the automotive, aerospace and oil and gas sectors. Brambles has its headquarters in Sydney, Australia, but operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs more than 14,500 people and owns more than 500 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit www.brambles.com.