ASX Company Announcements

14 June 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Value (NTA) as at 31 May 2016 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities.*

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 May 2016 is reported below:

	Company
Net Assets	$76,508,454
Intangible Assets	$ 208,696
NTA	$76,299,758
NTA per share	**13.44 cents**

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

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