

Market Announcements Platform  
Australian Securities Exchange  
Level 4, North Tower  
525 Collins Street  
Melbourne VIC 3000

29 July 2016

### **Greenearth Energy Ltd (GER) - Placement**

- Placement of \$3.8m to Institutional, Professional and Sophisticated investors;
- Funds will be used to expand and accelerate growth;
- Lodge Corporate acted as Lead Manager to the Placement.

Greenearth Energy Ltd (GER) (**Company**) is pleased to announce that it has received commitments for a placement to raise approximately \$3.8 million (**Placement**). The Placement will comprise the issue of 50,870,937 shares at a price of 7.5 cents per share, representing a 2.6% discount to the 7-day volume weighted average price.

The Placement was oversubscribed, with the Company scaling back applications to the final amount to \$3.8m, being its maximum capacity available under Listing Rules 7.1 and 7.1A.

### **Managing Director, Samuel Marks said:**

"This placement has generated significant interest from current and new investors which is reflected in the very strong support received. I would like to thank our current shareholders for their commitment and welcome new shareholders to the register.

"The \$3.8m of new funds received will provide financial flexibility to expand and accelerate the growth of the Vivid Industrial's active business development program.

"We are very encouraged about the growth prospects for Vivid Industrial's Industrial and Commercial divisions, both domestically and internationally, along with the increasing pipeline across multi-site customer portfolios.

"The Vivid Industrial business is in a strong growth phase, with the increase in the organic pipeline experienced over the past twelve months now beginning to come to fruition. This was recently seen by the performance in the past quarter and a solid start experienced in FY2017.

"It is an exciting stage for Greenearth, across both Vivid Industrial and NCF and we look forward to updating shareholders on our progress in the coming months."

The Company provides the following information in respect of the Placement in accordance with Listing Rule 3.10.3:

<b>Class of securities to be issued</b>	Fully paid Ordinary shares
<b>Maximum number of securities to be issued</b>	50,870,937
<b>Price of securities to be issued</b>	7.5 cents
<b>Expected Issue Date</b>	8 August 2016

The Placement was made to sophisticated or professional investors under sections 708(8) or 708(11) of the *Corporations Act 2001* (Cth).

Lodge Corporate Pty Ltd acted as Lead Manager to the Placement.

The funds raised by the Placement will be used by the Company to expand and accelerate growth and for general working capital purposes.

The Placement securities will be issued utilising the Company's existing capacity:

- under Listing Rule 7.1; and
- under Listing Rule 7.1A, as given at the Company's AGM on 25 November 2015.

No shareholder approval is required for the issue of the Placement securities.

As the Placement securities are ordinary shares, they will rank pari passu with existing ordinary shares on issue from the date of issue.

Queries should be directed to myself on +61-3-8625-0500.

Yours faithfully

Samuel Marks  
Managing Director