



# ASX ANNOUNCEMENT

## EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

11 October 2016

PAYCE Consolidated Limited (ASX:PAY) (**PCL**) today announces that the Australian Securities and Investments Commission (**ASIC**) has granted PCL an extension of the latest date to hold its 2016 annual general meeting (**AGM**) from 30 November 2016 until 31 December 2016 (**AGM Extension**).

As the market is aware, PCL has proposed two interdependent schemes of arrangement to be made between PCL and its shareholders (**Schemes**). The explanatory booklet in relation to the Schemes was registered with ASIC on 23 September 2016 and announced to the ASX on the same day.

Should the Schemes be approved, pursuant to the current timetable, the Schemes are scheduled to be implemented in late November 2016. The AGM Extension was required to avoid the unnecessary confusion and expense of providing notices of the AGM to shareholders who will not be entitled to attend or vote at the AGM, in circumstances where the Schemes are implemented.

### Further Information

For all Media Enquiries, please contact Mark Sutton on 0407 918 836