



magnetic resources^{NL}

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ASX code: MAU

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CHANGE OF AUDITOR

Magnetic Resources NL (**Magnetic** or the **Company**) wishes to advise that in accordance with ASX Listing Rule 3.16.3, that effective today, Greenwich and Co Audit Pty Ltd (**Greenwich**) has been appointed as auditor for the Company.

The change follows the resignation of the Company's current auditor Somes Cooke in accordance with ASIC consent under Section 329(5) of the Corporations Act, following the merger with Greenwich.

In accordance with Section 327(C) of the Corporations Act, a shareholder resolution will be placed at the 2016 Annual General Meeting to approve the appointment of Greenwich as the Company's auditor moving forwards.

For more information on the Company visit www.magres.com.au

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