

27th OCTOBER 2016

ASX RELEASE

**COMPLETION OF ACQUISITION OF WESTERN AUSTRALIAN GOLD
EXPLORATION PROJECT**

Spitfire Materials Limited ("Spitfire" or the "Company ") is pleased to advise that further to its announcement of 7th October 2016, it has completed the acquisition of the England Gold Project.

Spitfire has issued 2,000,000 fully paid ordinary shares to the vendor which are subject to a voluntary 12 month escrow period from the date of issue. The Company will release an Appendix 3B in relation to the issue of shares shortly.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

ENDS - For further information contact:

Russell Hardwick

Director/Secretary

Spitfire Materials Limited

Telephone: (61-8) 6380 9660

Fax: (61-8) 6380 9650

Email: admin@spitfireresources.com