

**23 September 2016**

Market Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Corporate Update**

BGD Corporation Ltd (ASX: **BGD**) (**BGD** or the **Company**) is pleased to provide this Corporate Update.

**Performance of Modern Medical Group (MMG) Clinics**

As demonstrated in the Company's recently released (unaudited) Appendix 4E Preliminary Final Report, the MMG clinics acquired in April 2016 are performing in line with forecasts and are now fully integrated into the BGD Group. Management is streamlining management processes and anticipates steady revenue growth over time.

**Potential Future Acquisitions and Re-Listing on the ASX**

BGD is continuing to progress the five potential acquisitions in the Allied Health and Medical industry, (the **Potential Acquisitions**) referred to in the Company's announcements dated 23 June 2016 and 29 July 2016 and expects completion of the acquisitions would take place late November or early December. However, the Company cautions that it is not currently a party to any legally binding acquisition agreements at this point in time and there is no guarantee that the Potential Acquisitions will be completed.

The Company's announcement of 23 June 2016 set out key corporate processes to be undertaken once the acquisition agreements for the Potential Acquisitions are executed, including seeking shareholder approval for the acquisitions and re-complying with Chapters 1 and 2 of the ASX Listing Rules. The Company envisages that these processes will also be completed by the end of November 2016 and the Company will recommence trading on ASX shortly thereafter.

**Executive Appointments**

This week, the Company welcomed Mr Justin Walter to the Board as the Managing Director. Mr Walter was appointed as BGD's Chief Executive Officer in April 2016 (and retains that role).

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## Administration

BGD's registered office and principal place of business have been moved to Level 2, 391 St Kilda Road, Melbourne Victoria 3004.

### **JUSTIN WALTER**

MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER  
0439 112 464

### **Investor Enquiries contact:**

### **SHANE TANNER**

CHAIRMAN  
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**Disclaimer** This announcement may contain certain forward-looking statements. Words 'anticipate', 'intend', 'likely', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of BGD, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Actual results, performances or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include changes in market conditions, demand for BGD's product and services, future exchange rate fluctuations, technology advances and capital requirements. You should not place any undue reliance on forward-looking statements and neither BGD nor its directors, officers, employees or agents assume any responsibility to update such information.