



Date of 2016 Annual General Meeting

27 May 2016

Dear Shareholders

Elemental Minerals Limited (**Company**) advises that the Annual General Meeting will be held on 30 June 2016.

In accordance with the s250N of the Corporations Act 2001, every public company is required to hold an AGM within 5 months after the end of its financial year (in the Company's case by 31 May 2016). Under the Corporations Act 2001, a public company can apply to ASIC for extension to hold the AGM.

The Board anticipated that negotiations for the SUMMIT transaction (**Transaction**) would be completed by May 2016 and, to save costs and avoid two shareholder meetings in close proximity, that the matters requiring shareholders' approval in the Transaction could be considered at the AGM. Accordingly the Company obtained approval from ASIC for an extension of time to hold the AGM by 30 June 2016 on this basis.

While the definitive documents in respect of the Transaction are advanced, it has taken longer than expected to complete negotiations and therefore the Board has now decided to hold the Annual General Meeting first, with the Transaction matters to be considered when completed. Should the transaction, as anticipated, be finalised during the AGM notice period, i.e. before the end of the period within which the meeting would otherwise be required to be held, the Board will consider its options to minimise costs and shareholder inconvenience.

The Annual General Meeting will be held at 3.00pm on 30th June 2016 at the Duxton Hotel, 1 St Georges Terrace, Perth 6000.

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About Elemental Minerals

Elemental Minerals Limited (ASX: ELM) is an advanced mineral exploration and development company whose primary asset is the 97%-owned Sintoukola Potash Project in the Republic of Congo. ELM completed an advanced Pre-Feasibility Study on its Kola Project in September 2012 and was awarded a mining license and an environmental license in August 2013. The Sintoukola Project has the potential to be among the world's lowest-cost potash producers and its strategic location near the Congolese coast of Central West Africa offers a transport cost advantage to key Brazilian and Asian fertilizer markets. The Dougou Carnallite Deposit was defined in 2014 and may be a very attractive opportunity for solution mining. For more information, visit www.elementalminerals.com