

ASX Company Announcement | Issue Date: 8 June 2016

OUTCOME OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Newzulu Limited (ASX: **NWZ**) wishes to advise the following outcomes of the resolutions considered at the Company's General Meeting held earlier today:

Resolution 1: Ratification of prior issue – Placement Shares

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	393,105,912
Against	2,060,092
Discretionary	7,221,589
Total	402,387,593

28,723,870 shares have been excluded from Resolution 1 on the basis that the allottees of these shares are not permitted to vote on the Resolution.

Resolution 2: Placement – Placement Shares

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	382,225,752
Against	2,060,092
Discretionary	16,679,542
Abstain	1,000,000
Total	401,965,386

29,146,077 shares have been excluded from Resolution 2 on the basis that the intended allottees of these shares are not permitted to vote on the Resolution.

Resolution 3: issue of Shares to related party – Charles Koones

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	411,371,829
Against	2,060,092
Discretionary	16,679,542
Abstain	1,000,000
Total	431,111,463

Resolution 4: Placement – Shares and Options to Cornerstone Investors

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	379,943,257
Against	2,060,092
Discretionary	16,679,542
Abstain	1,000,000
Total	399,682,891

31,428,572 shares have been excluded from Resolution 4 on the basis that the intended allottees of these shares and options are not permitted to vote on the Resolution.

Resolution 5: Issue of Options to Gleneagle

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	411,807,881
Against	2,124,758
Discretionary	16,679,542
Total	430,612,181

499,282 shares have been excluded from Resolution 5 on the basis that the intended allottees of these options are not permitted to vote on the Resolution.

Resolution 6: Issue of Options to Related Party – Charles Koones

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	411,307,163
Against	2,124,758
Discretionary	16,679,542
Abstain	1,000,000
Total	431,111,463

Resolution 7: Issue of Options to Marc Milgrom

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

In favour	411,307,163
Against	2,124,758
Discretionary	16,679,542
Abstain	1,000,000
Total	431,111,463

-ENDS-

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About Newzulu

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