

29 April 2016

ASX : BGS

*An emerging West African
Exploration Company*

*Targeting gold and lithium
deposits in Mali and
Liberia.*

*Expanding resource
inventory at existing assets
and via new project
generation.*

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QUARTERLY ACTIVITIES REPORT MARCH 2016

BOUGOUNI LITHIUM PROJECT – MALI

- **Acquisition of 100% interest in Bougouni Lithium Project** in Southern Mali provides the Company with low cost entry into the rapidly expanding lithium market
- Project hosts **high grade, potential bulk tonnage** Goulamina Lithium Deposit with processing test work yielding a **high quality chemical grade lithium concentrate**.
- **Potential to rapidly advance to Scoping Study and subsequent Pre-Feasibility Study**
- Initial Exploration Target (ASX Release 2 March 2016):
15Mt to 18Mt at 1.8% to 2.2% Li₂O
- Drill planning and field preparations complete for imminent commencement of resource drilling program
- Exploration and evaluation fieldwork commenced, investigating large (250km²) highly prospective tenure hosting multiple lithium occurrences

MASSIGUI GOLD PROJECT – MALI

- Continued focus on unlocking value through developing a processing solution for existing gold deposits at Ntiola, Viper and Koting
- Ongoing project generation activity leveraging off learnings from recent exploration success to develop new targets and growth opportunities in the Massigui District

CORPORATE

- Fully underwritten \$3,000,000 rights issue to fund exploration and evaluation program completed

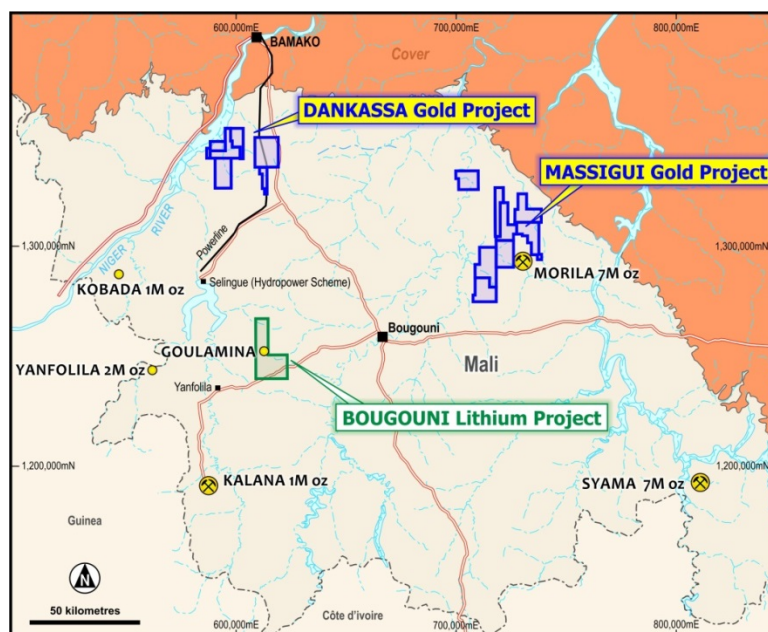


Figure 1. Location of Birimian Gold Limited's projects in southern Mali, West Africa

BOUGOUNI LITHIUM PROJECT

Birimian expanded the Company's land holding and diversified its commodity base during the March quarter with the acquisition of an extensive land holding covering highly prospective lithium pegmatites at the Bougouni Lithium Project, situated in southern Mali in close proximity to road and power infrastructure (Figure 1).

The Bougouni Lithium Project is an advanced stage project and its acquisition provides an outstanding opportunity to participate in the rapidly expanding lithium market at low entry cost.

The Company's new ground holding hosts the **high-grade lithium pegmatite deposit** at Goulamina (Figure 2) which is well-defined in outcrop and provides confidence for the Company to estimate an initial exploration target in the range of **15Mt to 18Mt at grades between 1.8% and 2.2% Li_2O^*** (ASX Release 2 March 2016). Additionally, processing test work has confirmed the viability of the pegmatite at Goulamina to produce a **high quality chemical grade lithium concentrate**.

Subsequent to the end of the quarter the exploration permit covering areas previously applied for within the Bougouni Lithium Project was granted to the Company. This milestone secured a large area (250km²) of highly lithium prospective tenure under one title owned 100% by Birimian Gold.

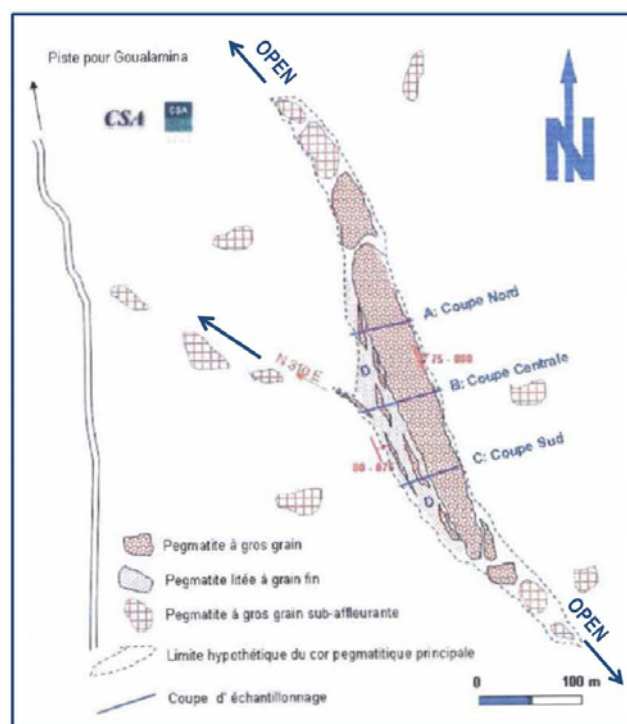


Figure 2. Goulamina Deposit. Outcrop map in plan view. CSA Global (2008)

* The potential quantity and grade of this target is conceptual in nature. There has been insufficient exploration drilling to estimate a Mineral Resource under the JORC Code and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Company has commenced an initial work program at Bougouni which is designed to;

- 1) Rapidly evaluate the Deposit at Goulamina to define resources.
- 2) Collect suitable material for additional processing test work to utilise in a preliminary Project Scoping Study. The Company expects this study would be completed by the end of 2016.
- 3) Systematically explore the broader Bougouni Project area to delineate new prospects for subsequent drill testing.

During the quarter the Company finalised planning and preparations for the imminent commencement of a 5,000m Reverse Circulation (RC) and Diamond drilling program with the aim to provide sufficient information to define a JORC Code compliant resource at the Goulamina deposit.

A detailed reconnaissance exploration program also commenced during the quarter to assess other known lithium pegmatites and identify undiscovered lithium pegmatites within the recently expanded Bougouni Project area.

This first phase work program will provide inputs to define the parameters of subsequent phases of detailed project work, including any eventual Pre-Feasibility and Feasibility Studies.



Coarse grained "crowded" spodumene rock at Goulamina



WEST AFRICAN GOLD PROJECTS

Massigui Gold Project, Mali

The Massigui Gold Project is situated adjacent to the Morila Gold Mine Lease, surrounding it on 3 sides, and covers strike extensions of the highly prospective geological sequence that hosts the 7Moz Morila Gold Deposit (Figure 3).

Birimian's targeted drilling programs at the Massigui Gold Project have resulted in significant gold discoveries at Ntiola, Viper and Koting Prospects; situated in close proximity to the north-west of the underutilised Morila Mine Treatment Plant, which is operated by Randgold Resources (Figure 4). The target potential for the combined areas at Ntiola, Viper, and Koting is estimated to be,

8Mt @ 1.5g/t for ~400,000oz gold*

Mineralisation is open to depth at all prospects and the Company believes there is significant potential for substantially larger gold resources with additional deeper drilling. These potential extensions are not included in the estimate of the projects near-term oxide target potential. Considerable upside therefore exists to increase the project resource base.

During the quarter the Company continued to focus on unlocking value through the implementation of a processing solution for the Company's known deposits.

Dankassa Gold Project, Mali

The Dankassa Gold Project covers 510km² of gold prospective ground in southern Mali (see Figure 1). No field activity occurred on the Project area during the quarter.

Field work at the Dankassa Project will remain on hold while the Company focuses its resources at the Bougouni Lithium Project.

* The potential quantity and grade of this target is conceptual in nature. There has been insufficient exploration drilling to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

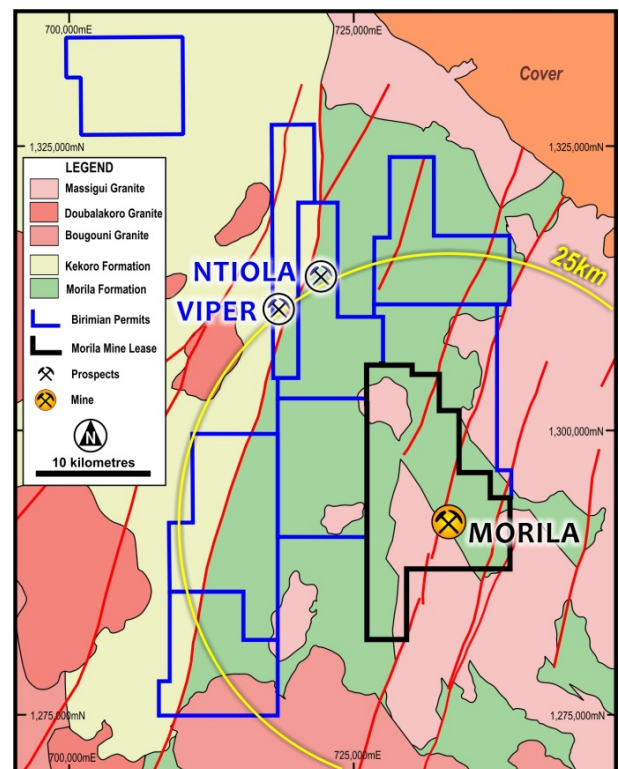


Figure 3. Birimian Gold's Massigui Gold Project

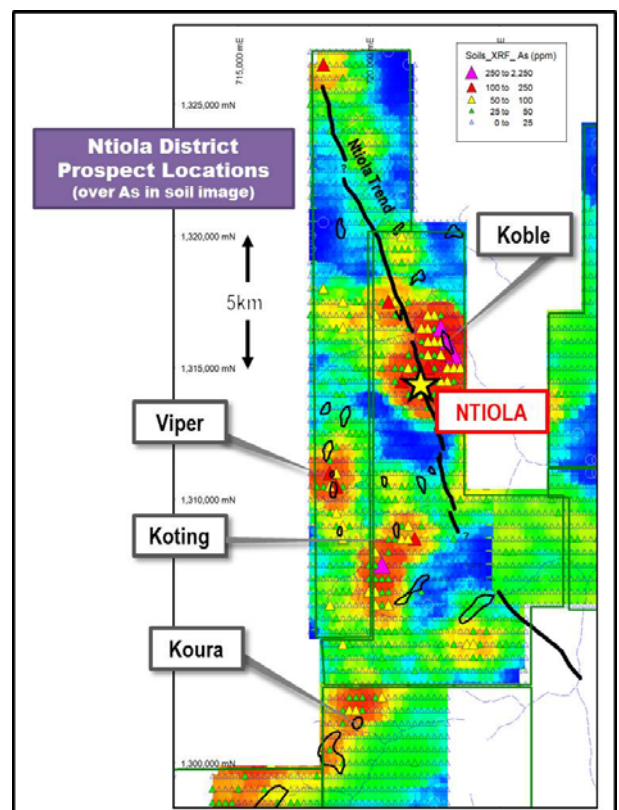


Figure 4. Ntiola District. Prospect locations are shown over the arsenic in soil image

Basawa Gold Project, Liberia

The Basawa Gold Project covers a large area (1,000km²) of highly gold prospective terrain in southeastern Liberia (Figure 5).

Priority target areas at the Basawa Gold Project occur within an extensive 15km long anomalous gold zone situated in the Bafawehn area (see Figure 5). Prospective zones occur in the head waters of numerous drainages feeding a large alluvial gold mining camp. Birimian Gold has been systematically exploring this area with the aim of defining the primary source of the abundant gold present within this long-lived mining camp.

The Company continues to maintain force majeure over the Basawa License. All statutory requirements for rent payments and minimum expenditure have been deferred, and an extension to the license term is currently being considered by the Liberian mines ministry

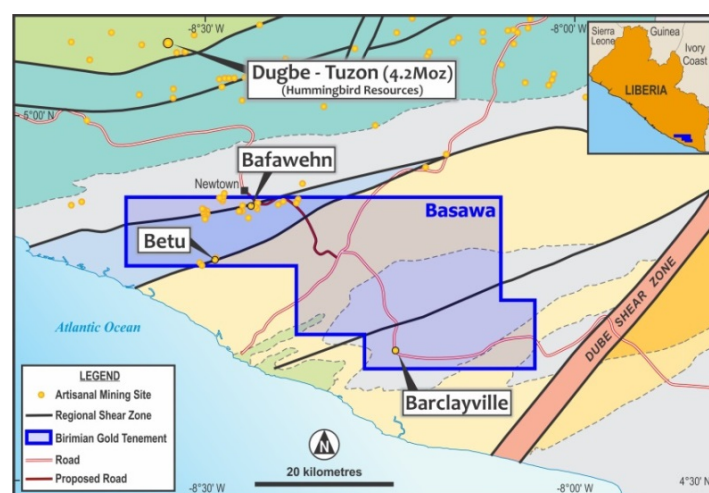


Figure 5. Birimian Gold's Basawa Gold Project in Liberia.

CORPORATE

During the quarter the Company undertook a fully underwritten 3:7 Non-Renounceable Rights Issue to existing Shareholders to raise approximately \$3,000,000 before costs. The capital raising was underwritten by Merchant Corporate Finance Pty Ltd.

Funds raised will be employed to advance the Company's exploration and development plans at the Bougouni Lithium Project in Mali. As noted above, the Company believes there is excellent scope to delineate large open pit mineable lithium resources on the Bougouni property and intends to undertake a staged program of resource evaluation drilling and technical studies to rapidly deliver a preliminary Project Scoping Study.

For further information please contact :

Mr Kevin Joyce

Managing Director

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Schedule of Tenements held at 31 March 2016

Country	Project	Tenement Reference
Mali	Dankassa	09/0590
		13/3127
		13/3124
		11/2665
		13/3126
	Massigui	14/2106
		14/0390
		13/3125
		13/3128
		13/3129
		14/1705
		14/0389
		000090
	Bougouni	000599
Liberia	Basawa	MEL11100
Australia	Waite Kauri Project	M37/1289

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.