



9 September 2016

Director Resignation

Ozgrowth Limited ("Westoz") today announces that Non-Executive Director Mr Stephen Tucker has resigned from the Board to enable him to continue to focus on his role in developing Prodigy Investment Partners Limited ("Prodigy").

Mr Tucker is Executive Chairman of Prodigy, an 80/20 joint venture with Euroz Limited. Prodigy is a multi-boutique funds management incubator with significant growth ambitions that seeks to partner with talented investment professionals. Prodigy has recently announced a second fund partnership Dalton Street Capital, following the launch of Flinders Investment Partners a year ago, and plans to launch further new funds in due course.

Ozgrowth Chairman Mr Jay Hughes commented:

"Steve has provided valuable input and advice to our Board since his appointment in June 2014. The developments at Prodigy are exciting and we will watch with interest as Steve continues to develop this new funds management venture.

Our company remains well placed to meet our investment objectives and we look forward to building on recent returns which have seen our investment portfolio generate a return of 37.3% in the first eight months of the calendar year to the end of August.

The Director's sincerely thank Steve for his important contribution to the Board."

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