

**ASX/ MEDIA RELEASE**

**iCar Asia Limited welcomes Hamish Stone as Group CEO**



Thursday, 16<sup>th</sup> June, 2016, iCar Asia Limited, the owner of ASEAN's largest network of automotive websites has officially welcomed Hamish Stone as their Group CEO. Hamish has taken the reins for the automotive digital marketplace group, and will lead the team across all the group's websites in Malaysia, Thailand, and Indonesia.

Hamish is an expert in digital marketplaces having worked at eBay for 10 years. He led the automotive verticals for the eBay classified businesses of [Gumtree.com](http://Gumtree.com) in the U.K., and [Marktplaats.nl](http://Marktplaats.nl) in The Netherlands. Prior to that, Hamish was Head of Marketing for eBay Australia and New Zealand.

Patrick Grove, Chairman of iCar Asia, said "We have been looking forward to Hamish joining our team at iCar Asia. Hamish's experience in the digital marketplace is exactly what is needed to propel iCar Asia's brands, and cement our No 1 position in ASEAN. Hamish is also a remarkable leader and will be an inspiration to our team, enabling them to reach new frontiers in the ASEAN digital evolution."

Hamish said, "I am really happy to be part of the team. Working in this fast growing region with the strong brands that iCar Asia has developed, is precisely what I was looking for. The automotive digital marketplace is very exciting to me, and my goal is to further establish iCar Asia as the preferred business partner to all dealers, whilst delivering more value and transparency to consumers. The industry is still transforming and specialised verticals such as our brands will be the main catalyst in the transformation."

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**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates ASEAN's No. 1 network of automotive portals. Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 4.8 million car buyers and sellers in the region every month.

**iCar Asia Group Network of websites:**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Thailand: One2Car.com
- Thailand: Thaicar.com
- Thailand: Autospinn.com

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