

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CORPORATE TRAVEL MANAGEMENT LIMITED**
ACN/ARSN **131 207 611**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **6 July 2016**

The previous notice was given to the company on **6 July 2016**

The previous notice was dated **4 July 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

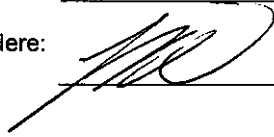
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

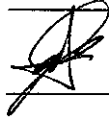


Date: 8 July 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 8 July 2016

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	CTD - Appendix A Class
05-Jul-16	UBS Securities Australia Ltd	Sell	69	(5)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	111	(8)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	42	(3)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	97	(7)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	14	(1)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	14	(1)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	28	(2)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	83	(6)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	42	3	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	111	8	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	28	2	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	83	6	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	2,323	167	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	152	11	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	152	11	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	304	22	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	31,972	(2,302)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	27,946	2,013	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	42	3	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	57,497	(4,142)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	23,081	1,654	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	65,016	4,685	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	55,761	(4,018)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	80,458	(5,779)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	3,258	(233)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	58,003	4,178	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	99,512	7,164	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	7,299	(525)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell	201,022	(14,459)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy	30,095	2,162	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Stock borrowed	N/A	20,000	Ordinary
05-Jul-16	UBS AG London Branch	Stock borrowed	N/A	30,000	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	27	2	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	27	2	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	448	33	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	163	12	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	95	7	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	177	13	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	516	38	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	122	9	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	41	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	54	4	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	408	30	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	27	2	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	82	6	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	41	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	54	4	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	95	7	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	54	4	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy	14	1	Ordinary

[illegible]

06-Jul-16	UBS Securities Australia Ltd	Stock returned	N/A	(13,562)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Stock returned	N/A	(18,187)	Ordinary