

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Metcash Limited

ACN/ARSN 112 073 480

### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a  
Substantial holder on 20/June/2016

The previous notice was given to the company on 27/May/2016

The previous notice was dated 25/May/2016

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	631,567 (ordinary)	631,567 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	47,115 (ordinary)	47,115 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	6,138,562 (ordinary)	6,138,562 (ordinary)
See Appendix	J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,069,158 (ordinary)	2,069,158 (ordinary)
See Appendix	J.P. Morgan Clearing Corp	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	3,725,000 (ordinary)	3,725,000 (ordinary)
See Appendix	J.P. Morgan Clearing Corp	Rehypothecation of client securities under a Prime Brokerage Agreement	See Appendix	16,916 (ordinary)	16,916 (ordinary)

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Clearing Corp	Subsidiary of JPMorgan Chase & Co.
JPMorgan Asset Management (UK) Limited	Subsidiary of JPMorgan Chase & Co.

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, NY, 10017, United States
J.P. Morgan Clearing Corp	c/o CT Corporation , 1209 Orange Street , Wilmington , Delaware, United States
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. Morgan Securities Australia Limited	Level 18,85 Castlereagh Street, Sydney, NSW 2000, Australia
GLAS Branch - London - J.P. Morgan Whitefriars Inc.	Corporation Trust Centre, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
J.P. Morgan Investment Management Inc.	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England

#### Signature

Print name Beverly Tse capacity JPMorgan Chase Bank, N.A.  
Sign here  date 22/June/2016

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Matcash Limited AU000000M150										Appendix									
										Fiduciary									
Transaction date	Entity	Type of transaction	Equity/AOR	Ccy	Price	Quantity	Consideration	Total Positions	Capital	% Owned	3PMHMI	3PMHUK	3PMHSL	3PMHSP	3PMHCC	3PMHWF	Total		
Balance as of 25 May 2016											478,849	3,187,074	28,155,264	28,675,711	5,206,254	98,924	46,383,265		
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	260	\$	514.80	46,383,265	5.02%							260		606
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	606	\$	1,199.88	46,383,265	5.02%							606		1,206
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	1,540	\$	3,040.20	46,383,265	5.02%							1,540		2,746
26-May-16	JPMHSL	Purchase	Equity	AUD	1.99	2,990	\$	5,950.10	46,383,265	5.02%							2,990		5,736
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	2,746	\$	5,446.78	46,383,265	5.02%							2,746		8,482
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	3,460	\$	6,840.24	46,383,265	5.02%							3,460		11,942
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	4,840	\$	9,680.16	46,383,265	5.02%							4,840		16,782
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	5,343	\$	10,686.14	46,383,265	5.02%							5,343		22,125
26-May-16	JPMHSL	Purchase	Equity	AUD	1.99	6,000	\$	11,940.00	46,383,265	5.02%							6,000		28,125
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	16,754	\$	33,308.12	46,383,265	5.02%							16,754		44,879
26-May-16	JPMHSL	Purchase	Equity	AUD	1.98	17,711	\$	35,263.78	46,383,265	5.02%							17,711		62,590
27-May-16	JPMHSL	Sale	Equity	AUD	2.00	173	\$	346.00	46,383,265	5.02%							173		62,763
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	776	\$	1,552.00	46,383,265	5.02%							776		63,539
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,017	\$	2,034.00	46,383,265	5.02%							1,017		64,556
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,106	\$	2,212.00	46,383,265	5.02%							1,106		65,662
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,254	\$	2,508.00	46,383,265	5.02%							1,254		66,916
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,293	\$	2,586.00	46,383,265	5.02%							1,293		68,209
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,344	\$	2,688.00	46,383,265	5.02%							1,344		69,553
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,461	\$	2,922.00	46,383,265	5.02%							1,461		71,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,500	\$	3,000.00	46,383,265	5.02%							1,500		72,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,600	\$	3,200.00	46,383,265	5.02%							1,600		74,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,700	\$	3,400.00	46,383,265	5.02%							1,700		75,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,800	\$	3,600.00	46,383,265	5.02%							1,800		77,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	1,900	\$	3,800.00	46,383,265	5.02%							1,900		79,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,000	\$	4,000.00	46,383,265	5.02%							2,000		81,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,100	\$	4,200.00	46,383,265	5.02%							2,100		83,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,200	\$	4,400.00	46,383,265	5.02%							2,200		85,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,300	\$	4,600.00	46,383,265	5.02%							2,300		88,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,400	\$	4,800.00	46,383,265	5.02%							2,400		90,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,500	\$	5,000.00	46,383,265	5.02%							2,500		93,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,600	\$	5,200.00	46,383,265	5.02%							2,600		95,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,700	\$	5,400.00	46,383,265	5.02%							2,700		98,314
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,800	\$	5,600.00	46,383,265	5.02%							2,800		101,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	2,900	\$	5,800.00	46,383,265	5.02%							2,900		104,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,000	\$	6,000.00	46,383,265	5.02%							3,000		107,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,100	\$	6,200.00	46,383,265	5.02%							3,100		110,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,200	\$	6,400.00	46,383,265	5.02%							3,200		113,314
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,300	\$	6,600.00	46,383,265	5.02%							3,300		116,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,400	\$	6,800.00	46,383,265	5.02%							3,400		120,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,500	\$	7,000.00	46,383,265	5.02%							3,500		123,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,600	\$	7,200.00	46,383,265	5.02%							3,600		127,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,700	\$	7,400.00	46,383,265	5.02%							3,700		130,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,800	\$	7,600.00	46,383,265	5.02%							3,800		134,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	3,900	\$	7,800.00	46,383,265	5.02%							3,900		138,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,000	\$	8,000.00	46,383,265	5.02%							4,000		142,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,100	\$	8,200.00	46,383,265	5.02%							4,100		146,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,200	\$	8,400.00	46,383,265	5.02%							4,200		150,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,300	\$	8,600.00	46,383,265	5.02%							4,300		155,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,400	\$	8,800.00	46,383,265	5.02%							4,400		159,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,500	\$	9,000.00	46,383,265	5.02%							4,500		164,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,600	\$	9,200.00	46,383,265	5.02%							4,600		168,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,700	\$	9,400.00	46,383,265	5.02%							4,700		173,314
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,800	\$	9,600.00	46,383,265	5.02%							4,800		178,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	4,900	\$	9,800.00	46,383,265	5.02%							4,900		183,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,000	\$	10,000.00	46,383,265	5.02%							5,000		188,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,100	\$	10,200.00	46,383,265	5.02%							5,100		193,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,200	\$	10,400.00	46,383,265	5.02%							5,200		198,314
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,300	\$	10,600.00	46,383,265	5.02%							5,300		203,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,400	\$	10,800.00	46,383,265	5.02%							5,400		209,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,500	\$	11,000.00	46,383,265	5.02%							5,500		214,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,600	\$	11,200.00	46,383,265	5.02%							5,600		220,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,700	\$	11,400.00	46,383,265	5.02%							5,700		225,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,800	\$	11,600.00	46,383,265	5.02%							5,800		231,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	5,900	\$	11,800.00	46,383,265	5.02%							5,900		237,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,000	\$	12,000.00	46,383,265	5.02%							6,000		243,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,100	\$	12,200.00	46,383,265	5.02%							6,100		249,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,200	\$	12,400.00	46,383,265	5.02%							6,200		255,814
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,300	\$	12,600.00	46,383,265	5.02%							6,300		262,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,400	\$	12,800.00	46,383,265	5.02%							6,400		268,514
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,500	\$	13,000.00	46,383,265	5.02%							6,500		275,014
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,600	\$	13,200.00	46,383,265	5.02%							6,600		281,614
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,700	\$	13,400.00	46,383,265	5.02%							6,700		288,314
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,800	\$	13,600.00	46,383,265	5.02%							6,800		295,114
27-May-16	JPMHSL	Purchase	Equity	AUD	2.00	6,900	\$	13,800.00	46,383,265	5.02%							6,900		302,014</

**Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED
<b>ISIN:</b>	AU000000MTS0
<b>Date of change of relevant interests:</b>	20 June 2016

<b>Schedule</b>					
<b>Type of agreement</b>	Institutional Account Agreement				
<b>Parties to agreement</b>	<p>J.P. Morgan Clearing Corp., for itself and as agent and trustee for the other J.P. Morgan Entities and Mellon Global Sec Lending, CITIBANK, BLACKROCK, NORTHERN TRUST INTL and STATE ST BK INTL (herein referred to as "<b>JPMCC</b>").</p> <p>"J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Clearing Corp., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.</p>				
<b>Transfer date</b>	<table> <tr> <th><u>Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>20 June 2016</td><td>9,025,000</td></tr> </table>	<u>Date</u>	<u>Quantity</u>	20 June 2016	9,025,000
<u>Date</u>	<u>Quantity</u>				
20 June 2016	9,025,000				
<b>Holder of voting rights</b>	JPMCC is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.				
<b>Are there any restriction on voting rights</b>	Yes.				
If yes, detail	JPMCC will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMCC before the voting rights have been exercised. In these circumstances, JPMCC must return the securities to the Company and the Company holds the voting rights.				
<b>Scheduled return date (if any)</b>	N/A. There is no term to the loan of securities.				
<b>Does the borrower have the right to return early?</b>	Yes.				
If yes, detail	JPMCC has the right to return all and any securities or equivalent securities early at any time.				
<b>Does the lender have the right to recall early?</b>	Yes.				
If yes, detail	The Company has the right to recall all or any equivalent				

	securities on demand.
<b>Will the securities be returned on settlement?</b>	Yes. Settlement of the loan will occur when JPMCC returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

**Statement by J.P. Morgan Clearing Corp.:**

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Clearing Corp. will give a copy of the Institutional Account Agreement to the Company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	<b>JPMorgan Chase Bank, N.A. (acting as agent)</b> Overseas Securities Lender's Agreement ("OSLA")	
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")	
<b>Transfer date</b>	Trade date	Quantity
	5 May 2016	2,000,000
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
<b>If yes, detail</b>	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
<b>If yes, detail</b>	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's	



	instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.



**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

**Date:** 22 June 2016

Company's name:	METCASH LIMITED		
ISIN:	AU000000MTS0		
Date of change of relevant interests:	20 June 2016		
Schedule			
Type of agreement	Master Overseas Securities Borrowing Agreement		
Parties to agreement	J.P. Morgan Securities plc ("borrower") and The Northern Trust Company as agent ("lender")		
Transfer date	Trade date	Quantity	
	16 June 2016	1,000,000	
Holder of voting rights	Borrower		
Are there any restriction on voting rights	Yes		
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.		
Scheduled return date (if any)	None		
Does the borrower have the right to return early?	Yes		
If yes, detail	Borrower has the right to terminate a loan and redeliver all		

	and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")	
<b>Parties to agreement</b>	Insurance Commission of Western Australia ('lender'), J.P. Morgan Securities Australia Limited ('borrower')	
<b>Transfer date</b>	Trade date	Quantity
	1 Jul 2015	187,400
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes	

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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Company's name:	METCASH LIMITED	
ISIN:	AU000000MTS0	
Date of change of relevant interests:	20 June 2016	
Schedule		
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")	
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")	
Transfer date	Trade date	Quantity
	2 Jul 2015	750,000
	3 Jul 2015	500,000
	23 May 2016	1,500,000
	23 May 2016	1,120,000
	15 June 2016	3,700,000
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	

If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")	
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ("borrower")	
<b>Transfer date</b>	Trade date	Quantity
	30 Jul 2015	500,000
	31 Jul 2015	1,100,000
	14 Jun 2016	33,816
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.	
<b>Does the lender have the right to recall early?</b>	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.	



<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Global Master Securities Lending Agreement ("GMSLA")	
<b>Parties to agreement</b>	State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")	
<b>Transfer date</b>	Trade date	Quantity
	18 Sep 2015	4,980,539
	18 Sep 2015	1,000,000
	18 Sep 2015	107,211
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.	
<b>Does the lender have the right to recall early?</b>	Yes	

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the GMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

**Date:** 22 June 2016

Company's name:	METCASH LIMITED																	
ISIN:	AU000000MTS0																	
Date of change of relevant interests:	20 June 2016																	
Schedule																		
Type of agreement		Australian Master Securities Lending Agreement ("AMSLA")																
Parties to agreement		National Australia Bank Limited ('lender') and J.P. Morgan Securities Australia Limited ('borrower')																
Transfer date		<table><tr><td>Trade date</td><td>Quantity</td></tr><tr><td>25 Feb 2016</td><td>500,000</td></tr><tr><td>26 Feb 2016</td><td>1,000,000</td></tr><tr><td>26 Apr 2016</td><td>2,000,000</td></tr><tr><td>09 May 2016</td><td>60,000</td></tr><tr><td>20 May 2016</td><td>1,000,000</td></tr><tr><td>20 Jun 2016</td><td>100,000</td></tr><tr><td>20 Jun 2016</td><td>120,000</td></tr></table>	Trade date	Quantity	25 Feb 2016	500,000	26 Feb 2016	1,000,000	26 Apr 2016	2,000,000	09 May 2016	60,000	20 May 2016	1,000,000	20 Jun 2016	100,000	20 Jun 2016	120,000
Trade date	Quantity																	
25 Feb 2016	500,000																	
26 Feb 2016	1,000,000																	
26 Apr 2016	2,000,000																	
09 May 2016	60,000																	
20 May 2016	1,000,000																	
20 Jun 2016	100,000																	
20 Jun 2016	120,000																	
Holder of voting rights		Borrower																
Are there any restriction on voting rights		Yes																
If yes, detail		The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.																
Scheduled return date (if any)		None																
Does the borrower have the right to return early?		Yes																

If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions..
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC..

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

**Date:** 22 June 2016

<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Global Master Securities Lending Agreement ("GMSLA")	
<b>Parties to agreement</b>	J.P. Morgan Securities plc ("borrower") and Bank of New York Mellon as agent ("lender")	
<b>Transfer date</b>	Trade date	Quantity
	14 Aug 2014	60,000
	23 Sep 2014	15,000
	6 Jan 2015	14,773
	27 Jan 2015	100,000
	28 Jan 2015	130,000
	3 Feb 2015	550,000
	14 Dec 2015	2,450,000
	14 Dec 2015	150,000
	15 Jun 2016	600,000
	26 Jun 2015	300,000
	26 Jun 2015	140,000
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	

If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
<b>Scheduled return date (if any)</b>	None
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.



**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Global Master Securities Lending Agreement ("GMSLA")	
<b>Parties to agreement</b>	SFT - PENSION RESERVES ("lender") and J.P. Morgan Securities Plc ("borrower")	
<b>Transfer date</b>	Trade date	Quantity
	15 June 2016	469,158
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.	
<b>Does the lender have the right to recall early?</b>	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were	

	originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the GMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	22 June 2016
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<b>Company's name:</b>	METCASH LIMITED	
<b>ISIN:</b>	AU000000MTS0	
<b>Date of change of relevant interests:</b>	20 June 2016	
<b>Schedule</b>		
<b>Type of agreement</b>	Global Master Securities Lending Agreement ("GMSLA")	
<b>Parties to agreement</b>	J.P. Morgan Securities plc ("borrower") and West Midlands Pen FD ("lender")	
<b>Transfer date</b>	Trade date	Quantity
	2 Mar 2015	240,000
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.	
<b>Does the lender have the right to recall early?</b>	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the	

	securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

**Date:** 22 June 2016

<b>Company's name:</b>	METCASH LIMITED				
<b>ISIN:</b>	AU000000MTS0				
<b>Date of change of relevant interests:</b>	20 June 2016				
<b>Schedule</b>					
<b>Type of agreement</b>	Overseas Securities Lender's Agreement ("OSLA")				
<b>Parties to agreement</b>	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")				
<b>Transfer date</b>	<table> <tr> <td>Trade date</td><td>Quantity</td></tr> <tr> <td>5 Apr 2016</td><td>3,000,000</td></tr> </table>	Trade date	Quantity	5 Apr 2016	3,000,000
Trade date	Quantity				
5 Apr 2016	3,000,000				
<b>Holder of voting rights</b>	Borrower				
<b>Are there any restriction on voting rights</b>	Yes				
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.				
<b>Scheduled return date (if any)</b>	None				
<b>Does the borrower have the right to return early?</b>	Yes				
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.				
<b>Does the lender have the right to recall early?</b>	Yes				
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing				

	organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.