

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>RISION LIMITED</b>
<b>ABN</b>	<b>090 671 819</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Myron (Ron) Spence Howard
<b>Date of last notice</b>	2 February 2016.

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"><li>- Myron Spence Howard</li><li>- Equity Partners International Inc</li></ul>
<b>Date of change</b>	10 May 2016
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"><li>- Myron Spence Howard 5,000,000 options, exercisable price of \$0.02 expiring 29 Jan 2019</li><li>- Equity Partners International Inc – 500,000 ordinary shares</li></ul>
<b>Class</b>	Ordinary
<b>Number acquired</b>	446,428
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$6,740

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>- Myron Spence Howard 5,000,000 options, exercisable price of \$0.02, expiring 29 Jan 2019</li> <li>- Equity Partners International Inc – 946,428 ordinary shares</li> </ul>
<b>Nature of change</b>	On market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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