

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

6 May 2016

Dear Sir/Madam

Quickflix Limited (Administrators Appointed)
ACN 102 459 352
("the Company")

I wish to advise that the Company was placed into Administration on 26 April 2016, with Dermott McVeigh, Wayne Rushton and Morgan Kelly (First Administrators) of Ferrier Hodgson appointed as Voluntary Administrators. At the first meeting of creditors on 6 May 2016 held pursuant to *Section 436A* of the *Corporations Act 2001 (Cth)* ("the Act"), Richard John Hughes and I of Deloitte Touche Tohmatsu, replaced the First Administrators as Joint and Several Administrators pursuant to a resolution of creditors.

We are currently examining the Company's trading position with a view to assessing its future viability and whether a sale as a going concern or a recapitalisation can be achieved.

We will provide all relevant updates directly to the market as soon as possible and request that shareholders refrain from contacting our office at this time.

For all media enquiries, please contact Simon Rushton of Deloitte on (02) 9322 5562.

Yours sincerely

Jason Tracy
Joint and Several Administrator