



14 June 2016

ASX CODE: TYX

DIRECTORS

Ian Finch
Chairman

Bruno Seneque
Managing Director

Neil McKay
*Company Secretary and
Non-Executive Director*

SHARE REGISTRY

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REGISTERED OFFICE

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Update on Sale of Barge

- **US\$ 1,375,000 balance confirmed as fully secured**
- **Barge operating in Australian water**
- **Rescheduled payments:**
 - US\$ 175,000 received
 - US\$ 175,000 to be paid 24 June 2016
 - 4 payments of US\$ 250,000 to be paid on or before 24th day of following four months
 - Final payment of US\$ 25,000 to be paid no later than 24 November 2016
 - Penalty interest of 1% per month payable on outstanding balance

Tyranna Resources Ltd (ASX: TYX) wishes to advise that at the request of the purchaser, it has re-negotiated the settlement for the sale of the Barge, and will receive payments in accordance with a schedule that has been agreed to by the parties.

The receipts from this sale will ensure that the company can maintain its exploration momentum at the Jumbuck Gold Project.

Neil McKay
Company Secretary