

Listed Option Expiry Notification

Goldphyre Resources Limited (ASX: GPH, ASX: GPHO) advises that an Option Expiry Notice has been sent to all holders of its Listed Options (ASX: GPHO) exercisable at 8 cents on or before 30 September 2016.

Options may be exercised at any time from now until 5:00pm (WST) on 30 September 2016, at which time they expire.

Quotation of the Options will cease at the close of trading on 23 September 2016 in accordance with ASX Listing Rule 6.24.

A copy of the Options Expiry Notice is attached.

Yours faithfully



Leigh-Ayn Absolom

Company Secretary

For further information, please contact:

Matt Shackleton

Executive Chairman

e: m.shackleton@goldphyre.com.au

m: +61 (0)438 319 841

Leigh-Ayn Absolom

Company Secretary

e: l.absolom@goldphyre.com.au

m: +61 (0)422 516 743



REGISTERED OFFICE
GOLDPHYRE RESOURCES LIMITED
31 ORD STREET
WEST PERTH WA 6005
AUSTRALIA

SHARE REGISTRY
Security Transfer Australia Pty Ltd

All Correspondence to:
PO BOX 535,
APPLECROSS WA 6953 AUSTRALIA
770 Canning Highway,
APPLECROSS WA 6153 AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au

2 September 2016

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE GOLDPHYRE RESOURCES LIMITED SHARES AT \$0.08 PER SHARE
EXPIRE ON 30 SEPTEMBER 2016**

We are writing to you as a registered holder of options (ASX: GPHO) in Goldphyre Resources Limited ("**Company**") which are exercisable at \$0.08 ("**Options**") to remind you that your options will expire at 5:00pm (WST) on 30 September 2016.

Your option holding may be exercised in whole or in part by payment of \$0.08 for each option by no later than 30 September 2016. If payment is not received by 5:00pm (WST) on 30 September 2016 the options will lapse and all rights under the options will cease at that time.

The Company has entered into an underwriting agreement to fully underwrite the Company's listed option series (ASX: GPHO) up to a value of A\$5.5 million with Hartleys Limited ("**Underwriter**"). In consideration for the underwriting, the Underwriter will receive a fee of 6.00% of the amount underwritten.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 September 2016.
- b) Sell your options. Quotation of the options will cease at the close of trading on 23 September 2016
- c) Do nothing (i.e., allow your options to expire). If you do not exercise or sell your options they will expire on 30 September 2016 and your right to subscribe for ordinary shares in Goldphyre Resources Limited at \$0.08 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Goldphyre Resources Limited on ASX was 9.5 cents on 1 September 2016, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- a) the highest market sale price of ordinary shares on ASX was 13 cents on 30 June 2016; and
- b) the lowest market sale price of ordinary shares on ASX was 9.5cents on 25 August 2016.

street: 31 Ord Street, West Perth WA 6005 **postal:** PO Box 1941, West Perth WA 6872
t: +61 8 9322 1003 **e:** info@goldphyre.com.au

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.08 per option exercised to be received no later than 5:00pm (WST) on 30 September 2016 to the Company's share registry, being:

Security Transfer Australia Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6153

Cheques should be made payable to "GOLDPHYRE RESOURCES LIMITED" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions, please do not hesitate to contact our Registry on any of the following:

Telephone: (08) 9315 2333
Facsimile: (08) 9315 2233
E-mail: registrar@securitytransfer.com.au.

Yours faithfully



Leigh-Ayn Absolom
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
31 ORD STREET
WEST PERTH WA 6005
AUSTRALIA

GOLDPHYRE RESOURCES LIMITED

ABN: 58 149 390 394

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO BOX 535,
APPLECROSS WA 6953 AUSTRALIA
770 Canning Highway,
APPLECROSS WA 6153 AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

«Company_code»«Sequence_number»«Address_unknown»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code:
Holder Number:
Number of Options:
Amount Payable:
Number of Ordinary shares to be issued on full exercise of options:

NOTICE OF EXERCISE OF OPTIONS EXPIRING FRIDAY 30 SEPTEMBER 2016 @ \$0.08 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES	AMOUNT ENCLOSED @ \$0.08 PER SHARE
<input type="text"/> . <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/> . <input type="text"/> . <input type="text"/>

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

NAME **TELEPHONE NUMBER** ()

EMAIL ADDRESS

@

PAYMENT INFORMATION	PAYMENT INFORMATION
 <p>CHEQUE / MONEY ORDER</p> <p>All cheques (expressed in Australian currency) are to be made payable to GOLDPHYRE RESOURCES LIMITED and crossed "Not Negotiable".</p> <p>Do not forward cash as receipts will not be issued.</p> <p>Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.</p> <p>Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be</p>	 <p>Billers code: 159483 Ref: EFT_REFERENCE_NUMBER</p> <p>BPAY® this payment via internet or phone banking. Your BPAY® reference number is unique to these Options and is not to be used for any other offer.</p> <p>Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.</p>

* You do not need to return this form if you have made payment via BPAY.

Individual or Securityholder 1 <input type="text"/>	Securityholder 2 <input type="text"/>	Securityholder 3 <input type="text"/>
Sole Director & Company Secretary + GPHOOEX300916	Director/Company Secretary 4	Director GPHO

REGISTRY DATE STAMP

E & O.E.