



6 May 2016

ASX Release – ASX:RFL
Entitlement Offer Raises \$5.3M before costs
Shortfall Notice

Entitlement Offer closed on 3 May 2016

Rubik Financial Limited (**Company or Rubik**) is pleased to announce that its fully underwritten non-renounceable entitlement offer on the basis of 1 fully paid ordinary share in the capital of the Company (**Shares**) for every 7 Shares held on the record date of 7:00pm (AEST) on 18 April 2016 (**Record Date**) at an issue price of A\$0.10 per Share (**Entitlement Offer**) closed on 3 May 2016.

The Entitlement Offer was open only to eligible shareholders with a registered address in Australia and New Zealand on the Record Date.

Funds raised and use of proceeds

When completed the total funds raised under the Entitlement Offer will be approximately \$5,294,838 before costs. As noted in the Offer Document for the Entitlement Offer, these funds will be used to:

- a) accelerate the Company's key banking and wealth innovation pipeline, including investment in:
 - its joint development project with Temenos to create a best in class digital banking experience for the Australian market and expand the associated market opportunities for Rubik; and
 - development of enhanced Provisio product functionality to maintain Rubik's position as the leading provider of scaled/robo advice in the Australian market and grow recurring wealth revenues;
- b) repay outstanding short term debt to Viburnum Funds Pty Ltd ATF VF Strategic Equities Fund (**Viburnum Fund**);
- c) general working capital and administrative expenses; and
- d) expenses of the Offer.

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Results of Entitlement Offer

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises that it has received valid acceptances and intends to issue Shares as follows:

	No of Shares
Acceptances for Entitlement Shares	35,351,330
Applications for Additional New Shares	5,424,598
	40,775,928
Shares issued to ineligible foreign holders nominee	65,712
Shortfall Shares falling to Underwriter	12,106,744
Total shares to be issued	52,948,384

The Company confirms that it intends to satisfy in full all valid applications received for Additional New Shares.

The Entitlement Offer was fully underwritten by Viburnum Funds Pty Ltd (**Viburnum** or **Underwriter**). Viburnum is the manager of Viburnum Fund, the Company's largest shareholder, and the Company confirms that in accordance with the terms of the underwriting agreement the underwritten shortfall of 12,106,744 new Shares will be issued to the Underwriter. Viburnum has advised the Company that it has procured commitments for 10,000,000 of these shortfall Shares from sub-underwriters, namely LHC Capital Partners Pty Ltd and Regal Funds Management Pty Ltd. The Company confirms that a shortfall notice has been issued to the Underwriter in accordance with the underwriting agreement.

— ENDS —

About Rubik

Rubik Financial Limited (ASX:RFL) is the largest Australian financial services software house by client numbers, servicing 110 out of 171 Australian Authorised Deposit taking Institutions (ADIs), including all four major Australian banks. Rubik's software includes financial planning software, mortgage software, core banking systems and other banking solutions. Rubik is ISO9001 and ISO27001 certified.