

Disclosure of beginning to have substantial holding
Section 276, Financial Markets Conduct Act 2013

To **NZX** Limited

And

To **Nuplex Industries Limited**

Date this disclosure made: **26 April 2016**

Date on which substantial holding began: **20 April 2016**

Substantial product holder(s) giving disclosure

Full name(s): **Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)**

Summary of substantial holding

Class of quoted voting products: **NZX: NPX Ordinary Shares**

Summary for: **Credit Suisse Group AG and its related bodies corporate**

For this disclosure,—

- (a) total number held in class: **9,461,491**
- (b) total in class: **188,592,999**
- (c) total percentage held in class: **5.02%**

Details of relevant interests

Details for: **Credit Suisse Securities (Europe) Limited**

Nature of relevant interest(s):

Credit Suisse Securities (Europe) Limited has a holding of 9,415,284 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: **9,415,284**
- (b) percentage held in class: **4.99%**
- (c) current registered holder(s): **HSBC NOMINEES (New Zealand) Limited**
- (d) registered holder(s) once transfers registered: **HSBC NOMINEES (New Zealand) Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: Credit Suisse Funds AG

Nature of relevant interest (s):

Credit Suisse Funds AG has a holding of 46,191 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: **46,191**
- (b) percentage held in class: **0.02%**
- (c) current registered holder(s) : **HSBC NOMINEES (New Zealand) Limited**
- (d) registered holder(s) once transfers registered: **HSBC NOMINEES (New Zealand) Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details for: Credit Suisse Equities (Australia) Limited

Nature of relevant interest (s):

Credit Suisse Equities (Australia) Limited has a holding of 16 fully paid ordinary shares with power to exercise control over voting shares

For that relevant interest,—

- (a) number held in class: **16**
- (b) percentage held in class: **0.00%**
- (c) current registered holder(s) : **CS Fourth Nominees Pty Limited**
- (d) registered holder(s) once transfers registered: **CS Fourth Nominees Pty Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/a**
- (b) details of derivative: **N/a**
- (c) parties to the derivative: **N/a**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/a**

Details of transactions and events giving rise to person beginning to have substantial holding

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (NZD)	Nature of change	Ordinary shares
Credit Suisse Securities (Europe) Limited	21-Dec-15	27,165.36	BUY	5967
Credit Suisse Securities (Europe) Limited	30-Dec-15	994.92	BUY	209
Credit Suisse Securities (Europe) Limited	4-Jan-16	23.5	SELL	-5
Credit Suisse Securities (Europe) Limited	8-Jan-16	381.72	BUY	84
Credit Suisse Securities (Europe) Limited	11-Jan-16	835.38	BUY	189
Credit Suisse Securities (Europe) Limited	22-Jan-16	110,944.60	SELL	-26000
Credit Suisse Securities (Europe) Limited	27-Jan-16	4214.17	SELL	-970
Credit Suisse Securities (Europe) Limited	9-Feb-16	21,093.35	SELL	-5290
Credit Suisse Securities (Europe) Limited	10-Feb-16	1,053.36	BUY	264
Credit Suisse Securities (Europe) Limited	15-Feb-16	722,295.00	BUY	144459
Credit Suisse Securities (Europe) Limited	16-Feb-16	4,024,000.00	BUY	800000
Credit Suisse Securities (Europe) Limited	16-Feb-16	281,920.39	SELL	-56084
Credit Suisse Securities (Europe) Limited	17-Feb-16	264,745.60	BUY	53000
Credit Suisse Securities (Europe) Limited	17-Feb-16	502,000.00	BUY	100000
Credit Suisse Securities (Europe) Limited	18-Feb-16	500,000.00	BUY	100000
Credit Suisse Securities (Europe) Limited	22-Feb-16	500,000.00	BUY	100000
Credit Suisse Securities (Europe) Limited	22-Feb-16	250,500.00	BUY	50000
Credit Suisse Securities (Europe) Limited	22-Feb-16	250,500.00	BUY	50000
Credit Suisse Securities (Europe) Limited	23-Feb-16	5,741.94	BUY	1153
Credit Suisse Securities (Europe) Limited	23-Feb-16	174,933.50	BUY	35000
Credit Suisse Securities (Europe) Limited	24-Feb-16	625,746.00	BUY	124750
Credit Suisse Securities (Europe) Limited	25-Feb-16	1816888.6	BUY	361930
Credit Suisse Securities (Europe) Limited	26-Feb-16	127,508.00	BUY	25400
Credit Suisse Securities (Europe) Limited	29-Feb-16	6,204.24	SELL	-1231
Credit Suisse Securities (Europe) Limited	29-Feb-16	1,920.24	SELL	-381
Credit Suisse Securities (Europe) Limited	1-Mar-16	1,764,000.00	BUY	350000
Credit Suisse Securities (Europe) Limited	1-Mar-16	252,000.00	BUY	50000
Credit Suisse Securities (Europe) Limited	2-Mar-16	505,000.00	BUY	100000
Credit Suisse Securities (Europe) Limited	4-Mar-16	1,428.00	BUY	280
Credit Suisse Securities (Europe) Limited	4-Mar-16	242,937.63	SELL	-47690
Credit Suisse Securities (Europe) Limited	7-Mar-16	382,500.00	BUY	75000
Credit Suisse Securities (Europe) Limited	9-Mar-16	306,469.42	SELL	-59722
Credit Suisse Securities (Europe) Limited	10-Mar-16	2,610.72	SELL	-504
Credit Suisse Securities (Europe) Limited	14-Mar-16	3,675,100.00	BUY	715000
Credit Suisse Securities (Europe) Limited	14-Mar-16	89,231.41	SELL	-17344
Credit Suisse Securities (Europe) Limited	15-Mar-16	1,416,991.56	BUY	275541
Credit Suisse Securities (Europe) Limited	15-Mar-16	411,200.00	BUY	80000
Credit Suisse Securities (Europe) Limited	15-Mar-16	66,970.90	SELL	-12998
Credit Suisse Securities (Europe) Limited	17-Mar-16	328,875.00	BUY	65000
Credit Suisse Securities (Europe) Limited	18-Mar-16	353,176.80	BUY	69283
Credit Suisse Securities (Europe) Limited	18-Mar-16	7,303.20	BUY	1432
Credit Suisse Securities (Europe) Limited	21-Mar-16	968,012.00	BUY	190000
Credit Suisse Securities (Europe) Limited	22-Mar-16	43,624.07	BUY	8537
Credit Suisse Securities (Europe) Limited	23-Mar-16	121,655.25	BUY	23739
Credit Suisse Securities (Europe) Limited	24-Mar-16	1,117,827.00	BUY	217900
Credit Suisse Securities (Europe) Limited	29-Mar-16	297,838.19	BUY	57672

Credit Suisse Securities (Europe) Limited	29-Mar-16	909.92	BUY	176
Credit Suisse Securities (Europe) Limited	30-Mar-16	95,755.00	BUY	18500
Credit Suisse Securities (Europe) Limited	31-Mar-16	85,620.00	BUY	16500
Credit Suisse Securities (Europe) Limited	1-Apr-16	122,694.00	BUY	23600
Credit Suisse Securities (Europe) Limited	6-Apr-16	733,590.00	BUY	143000
Credit Suisse Securities (Europe) Limited	6-Apr-16	64,099.35	BUY	12495
Credit Suisse Securities (Europe) Limited	7-Apr-16	664,300.00	BUY	130000
Credit Suisse Securities (Europe) Limited	8-Apr-16	506,830.00	BUY	100000
Credit Suisse Securities (Europe) Limited	8-Apr-16	254,500.00	BUY	50000
Credit Suisse Securities (Europe) Limited	11-Apr-16	2,623,500.00	BUY	500000
Credit Suisse Securities (Europe) Limited	11-Apr-16	5,250,000.00	BUY	1000000
Credit Suisse Securities (Europe) Limited	12-Apr-16	2,344,005.00	BUY	450000
Credit Suisse Securities (Europe) Limited	12-Apr-16	8,464,950.00	BUY	1625000
Credit Suisse Securities (Europe) Limited	13-Apr-16	260,000.00	BUY	50000
Credit Suisse Securities (Europe) Limited	13-Apr-16	694,840.00	BUY	133500
Credit Suisse Securities (Europe) Limited	14-Apr-16	449,357.29	BUY	86249
Credit Suisse Securities (Europe) Limited	15-Apr-16	212,720.22	BUY	40,751
Credit Suisse Securities (Europe) Limited	15-Apr-16	1,487,183.22	BUY	284,901
Credit Suisse Securities (Europe) Limited	18-Apr-16	78,458.98	BUY	15,009
Credit Suisse Securities (Europe) Limited	18-Apr-16	253,467.54	BUY	48,557
Credit Suisse Securities (Europe) Limited	19-Apr-16	415,825.50	BUY	79,525
Credit Suisse Securities (Europe) Limited	19-Apr-16	28,023.02	BUY	5,361
Credit Suisse Securities (Europe) Limited	19-Apr-16	835,200.00	BUY	160,000
Credit Suisse Securities (Europe) Limited	19-Apr-16	523,000.00	BUY	100,000
Credit Suisse Securities (Europe) Limited	20-Apr-16	28,038.03	SELL	-5361
Credit Suisse Securities (Europe) Limited	20-Apr-16	183,050.00	BUY	35,000
Credit Suisse Securities (Europe) Limited	20-Apr-16	744,631.71	BUY	142,377
Credit Suisse Funds AG	7-Jan-16	54,648.34	BUY	11,702
Credit Suisse Funds AG	29-Feb-16	9,747.36	BUY	1,934

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (AUD)	Nature of change	Ordinary shares
Credit Suisse Equities (Australia) Limited	21-Dec-15	7676.25	SELL	-1795
Credit Suisse Equities (Australia) Limited	22-Dec-15	2245.65	SELL	-516
Credit Suisse Equities (Australia) Limited	23-Dec-15	2444.77	SELL	-548
Credit Suisse Equities (Australia) Limited	24-Dec-15	1205.58	SELL	-268
Credit Suisse Equities (Australia) Limited	29-Dec-15	2355.56	SELL	-514
Credit Suisse Equities (Australia) Limited	30-Dec-15	209.61	SELL	-46
Credit Suisse Equities (Australia) Limited	4-Jan-16	482.68	SELL	-106
Credit Suisse Equities (Australia) Limited	6-Jan-16	896.1	SELL	-206
Credit Suisse Equities (Australia) Limited	7-Jan-16	-109	BUY	25
Credit Suisse Equities (Australia) Limited	8-Jan-16	247.32	SELL	-54
Credit Suisse Equities (Australia) Limited	12-Jan-16	643.17	SELL	-151
Credit Suisse Equities (Australia) Limited	13-Jan-16	1147.4	SELL	-267
Credit Suisse Equities (Australia) Limited	14-Jan-16	1481.76	SELL	-352
Credit Suisse Equities (Australia) Limited	15-Jan-16	3792.38	SELL	-905
Credit Suisse Equities (Australia) Limited	18-Jan-16	669.49	SELL	-161
Credit Suisse Equities (Australia) Limited	19-Jan-16	882.79	SELL	-212

Credit Suisse Equities (Australia) Limited	20-Jan-16	3127.93	SELL	-761
Credit Suisse Equities (Australia) Limited	21-Jan-16	16.44	SELL	-4
Credit Suisse Equities (Australia) Limited	22-Jan-16	436.32	SELL	-108
Credit Suisse Equities (Australia) Limited	25-Jan-16	7976.09	SELL	-1929
Credit Suisse Equities (Australia) Limited	27-Jan-16	728.88	SELL	-178
Credit Suisse Equities (Australia) Limited	28-Jan-16	1670.69	SELL	-412
Credit Suisse Equities (Australia) Limited	29-Jan-16	834.45	SELL	-214
Credit Suisse Equities (Australia) Limited	1-Feb-16	2675.2	SELL	-704
Credit Suisse Equities (Australia) Limited	2-Feb-16	529.46	SELL	-141
Credit Suisse Equities (Australia) Limited	3-Feb-16	138.77	SELL	-37
Credit Suisse Equities (Australia) Limited	4-Feb-16	3357.38	SELL	-880
Credit Suisse Equities (Australia) Limited	5-Feb-16	57	SELL	-15
Credit Suisse Equities (Australia) Limited	8-Feb-16	72.93	SELL	-19
Credit Suisse Equities (Australia) Limited	9-Feb-16	615.6	SELL	-162
Credit Suisse Equities (Australia) Limited	17-Feb-16	6038.48	SELL	-1315
Credit Suisse Equities (Australia) Limited	4-Apr-16	-1996.57	BUY	425
Credit Suisse Equities (Australia) Limited	5-Apr-16	-219.6	BUY	47
Credit Suisse Equities (Australia) Limited	5-Apr-16	18.34	SELL	-4
Credit Suisse Equities (Australia) Limited	6-Apr-16	385.84	SELL	-84
Credit Suisse Equities (Australia) Limited	8-Apr-16	556.47	SELL	-123
Credit Suisse Equities (Australia) Limited	11-Apr-16	602.38	SELL	-128
Credit Suisse Equities (Australia) Limited	12-Apr-16	501.89	SELL	-107
Credit Suisse Equities (Australia) Limited	13-Apr-16	122.79	SELL	-26
Credit Suisse Equities (Australia) Limited	15-Apr-16	-1094.44	BUY	233
Credit Suisse Equities (Australia) Limited	18-Apr-16	-587.7	BUY	124
Credit Suisse Equities (Australia) Limited	19-Apr-16	1522.1	SELL	-323
Credit Suisse Equities (Australia) Limited	20-Apr-16	84.77	SELL	-18

Additional information

Address(es) of substantial product holder(s):

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

Contact details: Franky Chen

Tel: +65 6212 3426

Email: franky.chen@credit-suisse.com

Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

We certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Authorised Signatory
sign here  date 26-Apr-2016
