

20 May, 2016

ASX Release

COMPANY UPDATE

Xped Limited (**ASX: XPE**) (“**Xped**” or “the **Company**”) wishes to provide a market update on recent events and upcoming activities.

CORPORATE MEETINGS

The company is currently conducting meetings with institutions in North America and Hong Kong. In attendance at these meetings is Dr Wenjun Sheng along with joint CEO’s Athan Lekkas and Chris Wood as they discuss recent developments in the Company and opportunities going forward.

The company has received an unprecedented amount of investor and corporate interest recently and will continue to update the market as developments arise.

TELINK AND VENDOR MEETINGS

The board of Xped and Telink will be meeting next week in Asia to cover strategy and engineering requirements of the collaboration agreement. The Company will also be conducting joint marketing meetings with various technology companies and manufacturers to highlight the recent alliance with Telink and also the product benefits going forward.

JCT HEALTHCARE ACQUISITION

As announced on 19th April 2016, the Company entered into an agreement to acquire the JCT Healthcare Group of companies subject to completing its due diligence.

The Company would like to advise that due diligence is progressing well and both parties have agreed to extend the due diligence period by a further 14 days. As a result, the period to negotiate the formal Share Purchase Agreement will also be extended by a further 15 days.

By order of the Board

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About Xped

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're ***Making Technology Human Again***