

# **MARKET RELEASE**

13 May 2016

### **White Energy Company Limited**

#### **TRADING HALT**

The securities of White Energy Company Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 17 May 2016 or when the announcement is released to the market.

Security Code: WEC

Lux Wigneswaran

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (SYDNEY)



## TRADING HALT

Ms Luxmy Wigneswaran ASX Listing Officer The Australian Securities Exchange Limited

By Email: luxmy.wigneswaran@asx.com.au

By fax: 02 9241 7620

Dear Luxmy,

#### WHITE ENERGY COMPANY LIMITED - TRADING HALT

The Company requests a trading halt <u>effective prior to the opening of trading on Friday 14 May 2016</u> pending the release of an announcement regarding the decision of the Singapore International Commercial Court ("SICC") in relation to the proceedings brought by its subsidiaries, BCBC Singapore Pte Ltd ("BCBCS") and Binderless Coal Briquetting Company Pty Limited against PT Bayan Resources Tbk ("BR") and Bayan International Pte Ltd in connection with the KSC joint venture.

The first tranche of the trial was heard by the SICC in November 2015.

The Company will be preparing an ASX release to provide the market with the Courts decision, with the announcement to be made no later than prior to the opening of trading on Tuesday 17 May 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely

David Franks Company Secretary

White Energy Company Limited