

FOR IMMEDIATE RELEASE: 10 MAY 2016

“CVV” ASX

Shares Outstanding: 50m

Sale of Wynberg Project, Qld

Caravel Minerals Limited (ASX: **CVV**) (“Caravel” or “the Company”) is pleased to announce that it has completed the sale of the Wynberg Project to CopperChem Limited for A\$400,000.

Proceeds from the sale have been received and will be used to advance the Company’s flagship Calingiri Project in Western Australia and for corporate purposes.

ENDS

For further information, please contact:

Investors

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