

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

WolfStrike Rentals Group Ltd

ABN

72 107 745 095

Quarter ended ("current quarter")

31 March 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers	174	174
1.2	Payments for		
	(a) staff costs	(56)	(200)
	(b) advertising and marketing	(11)	(11)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(699)	(952)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(106)	(106)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
		(698)	(1,095)
	<b>Net operating cash flows</b>		

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(698)	(1,095)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	8	8
	8	8
<b>Net investing cash flows</b>		
<b>1.14 Total operating and investing cash flows</b>	(690)	(1,087)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	2,000	2,000
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	118	118
1.18 Repayment of borrowings	(162)	(162)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
	1,956	1,956
<b>Net financing cash flows</b>		
<b>Net increase (decrease) in cash held</b>	1,266	869
1.21 Cash at beginning of quarter/year to date	257	654
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	1,523	1,523

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## **Payments to directors of the entity and associates of the directors**

## **Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	56
1.25	Aggregate amount of loans to the parties included in item 1.11	-

### 1.26 Explanation necessary for an understanding of the transactions

During the period WSG has completed the acquisition of the WolfStrike Group of Companies, conducted a capital raising of \$2m and achieved the re-utotation of WSG on the ASX (see previous ASX releases containing details of these transactions).

WSG completed the acquisition of the three WolfStrike companies on 18 March 2016. As such the cashflow information in regard to those three companies contained in this Appendix 4C is only in relation to the period 18 March 2016 to 31 March 2016.

The cashflow information for WSG is for the full quarter and year to date.

Further, in regard to the cashflow information regarding the three acquired companies WSG makes the following comments:

- Receipts from customers are collected on a daily basis and therefore do not show the total collections from the rent book for the month.
- The majority of salaries to staff are paid on or around the 15th of each month.
- Debt repayment is paid on the last working day of the month comprising of principal and interest and therefore the payments disclosed in the Appendix 4C are the total monthly debt repayment.
- Included in the working capital payments is a one-off payment of AUD\$137,000 for stock relating to the Mint product supply agreement (see ASX announcement of 12 April 2016). There are also several one off costs relating to the acquisition of the Wolfstrike companies and the capital raising completed.
- Cash in, includes drawdowns against WSG's current funding lines relating to new sales of AUD\$118,000 in addition to the additional receipts from customers of AUD\$174,000. Both of these receipts relate to new sales even though part is disclosed as Proceeds from Borrowings.

As contained in the Replacement Prospectus dated 24 December 2016 and WSG's current investor presentation (ASX announcement dated 27 April 2016), WSG is focused on the reduction of funding costs as this has a significant impact on the business. The company has started to progress discussions with various parties in regards to this matter.

WSG is investing in the growth of the Australian market with the announcement of the recruitment of an Australian based General Manager and the establishment of the Australian office. WSG continues to look at acquisitions to rapidly grow the business and increase its operations in Australia.

## **Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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During the period WSG conducted a capital raising pursuant to a Replacement Prospectus dated 24 December 2015 in the amount of \$2m.

Further on 18 March 2016 WSG completed the acquisition of Wolfstrike Distributors Ltd (NZ), Wolfstrike Rental Services Ltd (NZ) and Wolfstrike Distributors Pty Ltd (Aus).

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

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## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,523	257
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.23)		1,523	257

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	-
5.2	Place of incorporation or registration	-
5.3	Consideration for acquisition or disposal	-
5.4	Total net assets	-
5.5	Nature of business	-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: .....

Date: 29 April 2016

Print name: **Eryn Kestel**  
**Company Secretary**

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to

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disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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