

## ASX Release

22 April 2016

**ANTARES MINING  
LIMITED**  
ACN 119 047 693

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**Contact:**

Mr Peter Torre  
Company Secretary

Mr Frank Licciardello  
Director

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**Directors:**

David Wheeler  
Lay Ann Ong  
Frank Licciardello

**Issued Capital:**

1,166,938,638 shares

**ASX Symbol:**

AWW

## Antares Provides \$400k Loan to Precast to Accelerate Expansion

Antares Mining Limited (**Antares** or **Company**) advises that, following the overwhelming shareholder support at the general meeting on Monday, 18 April 2016 for the proposed acquisition of Precast Australia Pty Ltd (**Precast**), it has entered into a short term Loan Agreement (**Loan**) with Precast to provide \$400k in funding to accelerate Precast's acquisition of additional casting beds and to provide working capital.

In order for Precast to meet demand for its product, it is necessary for Precast to upscale its operations.

The Loan, from existing funds held in the Company, is advanced to Precast on commercial arm's length terms, including the following:

1. The term of the Loan is 6 months.
2. The outstanding balance of the Loan bears interest at the rate of 8% per annum with default interest of 12% per annum applicable upon the occurrence of an event of default, including if repayment does not occur on expiration of term; and
3. The Loan is secured against the assets of Precast. The Company and Precast have entered into a separate General Security Agreement in this regard.

Further to the Prospectus lodged by the Company on 12 April 2016, a Supplementary Prospectus will be lodged with ASIC which details the terms of the Loan as above.

**For further information in respect to this release, please contact:**

**Peter Torre**  
**Company Secretary**