604

page 1/2 15 July 2001

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

EQUITY HOLDINGS LIMITED (EQT)

ACN/ARSN

607 797 615

1. Details of substantial holder(1)

Name

Regal Funds Management Pty Limited

ACN/ARSN (if applicable)

107 576 821

There was a change in the interests of the

substantial holder on

29/07/2016

The previous notice was given to the company on

01/04/2016

The previous notice was dated

30/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	1,001,787	5.05%	1,222,199	6.12%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideratio n given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/03/2016 to 29/07/2016	Regal Funds Management	BUY	\$13.30-17.05	251,399 ORDINARY	251,399
31/03/2016 to 21/07/2016	Regal Funds Management	SELL	\$13.30-16.99	30,987 ORDINARY	30,987

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of	Person's votes
JBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCE	HOLDER OF SHARES	730,545 ORDINARY	730,545
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	205,368 ORDINARY	205,368
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	286,286 ORDINARY	286,286

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Not Applicable		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Philip King	Level 47-Gateway, 1 Macquarie Place, Sydney NSW 2000

S	i	g	n	a	t	u	r	е
---	---	---	---	---	---	---	---	---

print name Philip King capacity Director

sign here $\frac{1 \text{ Mus M}}{4 \text{ Mate}}$