







18 July 2016 Company Announcements Office ASX Limited

By E-Lodgement

Kabuni Board Changes

Kabuni Ltd (ASX: **KBU**) ("Kabuni," or the "Company") is pleased to announce the appointment of Mr Colm O'Brien to the Board of Directors, effective immediately, following the resignation of Mr Matthew Hehman.

Colm has over 20 year's executive level experience in financial services, management consulting and media industries. He has led ASX listed company Aspermont Limited (ASX: ASP) as CEO and transformed that business from a local mining publication to a global, digitally led resources media business including world leading events.

Colm is currently a Director of Carrington Partners, a management consultancy firm focused on providing practical strategic and executive support, including business growth, cost review and turnarounds, transformational change, acquisition/partnership structures and funding introductions.

Colm also acts as non-executive director of Pacific Star Network Limited (ASX: PNW), an ASX listed media company with market leading niche assets in broadcasting and publishing, including SEN Radio, Frankie Magazine, Smith Journal and Surfing Life Australia

The depth of digital marketplace knowledge, hands on company growth experience and capital markets activities will enable Colm to add immediate and sustained value to Kabuni.

The Company's Chairman, Mr Tony King, commented:

"We are excited to have someone of Colm's calibre and reputation joining the Kabuni team. Colm brings in-depth management consulting and banking experience to the Board and his appointment ensures that the Kabuni growth strategy is fully supported and implemented."

"The Company would also like to express its sincere gratitude and appreciation to Matthew Hehman who has recently relocated to San Francisco, California to pursue other business opportunities. The Company wishes him well with his future endeavours."

For further information please contact: Kabuni Ltd.

Neil Patel Chief Executive Officer p: + 1 778-288-1974 Tony King Executive Chairman p: + 1 1-888-987-1193

BOARD & MANAGEMENT

Mr Tony King EXECUTIVE CHAIRMAN

Mr Neil Patel MANAGING DIRECTOR

Mr Colm O'Brien NON-EXECUTIVE DIRECTOR

Mr Nik Ajagu NON-EXECUTIVE DIRECTOR

Mr Nathan Sellyn NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti COMPANY SECRETARY

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ASX CODE

KBU



ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omnichannel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit: http://www.kabuni.com/

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit: http://investor.kabuni.com/