



20 June 2016

ASX ANNOUNCEMENT

MARKET UPDATE: SRG EXPECTS TO REPORT STRONG PROFIT GROWTH FOR FY16

Highlights

- **SRG FY16 NPBT anticipated to be between \$8M and \$9M NPBT*, subject to completion of FY16 Audit and final accounts**
- **Represents increase of 33% to 50% from FY15 Underlying NPBT**
- **Demonstrates SRG's progression of stated Company Strategy**
- **Property Sale contracted for FY17 for \$8.1M**

SRG Limited (**ASX:SRG**) ("SRG"), a leading complex services company, is pleased to announce that it anticipates its FY16 NPBT result to be between \$8M and \$9m NPBT. This represents a 33% to 50% increase in Underlying NPBT from FY15's \$6m result.

The improvement in NPBT represents further progression of SRG's Company Strategy in moving from the Foundation Phase to the Development Phase as previously detailed in the Company's Investor Presentations and MD's address at the AGM.

"We continue to make good progress as we enter our Development Phase of our Strategy, which is focused on growth, expansion, acquisitions and disciplined execution," said David Macgeorge (SRG Limited Managing Director).

David further stated that he is pleased the anticipated FY16 result is reflective of the solid work undertaken during the Foundation Phase of the Company Strategy which has laid the groundwork to progress SRG's long term focus and strategy of:

- Zero Harm Industry Leader
- Global Complex Service Partner of Choice
- Employer of Choice
- ASX Top 200
- Consistent and above market returns
- Diversified International Specialist Contractor

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Property Sale

One of the key areas of focus for SRG is the optimisation of all assets including property assets. One of the premises owned by SRG is 112 Munro Street, South Melbourne. These premises were previously the Head Office for the company prior to the relocation of various Corporate Services functions to other areas and no longer suit the Company's requirements.

We recently called for Expressions of Interest for the site and have now entered into a contract to sell the property for \$8.1M, subject to certain obligations and conditions being met. Settlement is set to occur in Q2 of FY17 after satisfaction of those obligations and conditions. This transaction has no impact on the FY16 results.

ENDS

*** NPBT – Net Profit Before Tax**

Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.