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31 October 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA

Dear Sir/Madam

Addendum to the September 2016 Quarterly Activities Report

Please find attached an addendum to the September 2016 Quarterly Activities Report providing further details and explanations on the Company's tenements and farm-in arrangements.

Yours faithfully

Henko Vos
Company Secretary

AUSQUEST TENEMENTS
30 September 2016

AUSTRALIA

Location	Tenement	Name	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Area (approx. km ²)
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GIBSON SOAK

WA	E63/1672	Gibson Soak		100%	100%	256
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BALLADONIA

WA	E69/3246	Balladonia - 1		100%	100%	257
WA	E69/3317	Balladonia - 2		100%	100%	289
WA	E69/3361	Balladonia East		100%	100%	217

EAST CAPRICORN

WA	E69/3415	Yallum Hill		100%	100%	71
WA	E69/3358	Lake Buggan		100%	100%	226
WA	E69/3395	Glenayle		100%	100%	249

JIMBERLANA

WA	E63/1742	Jimberlana West		100%	100%	128
WA	E63/1744	Jimbalana Central		100%	100%	145

BLUEBILLY

WA	E08/2754	Bluebilly		100%	100%	248
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WEST AFRICA

Country		Permit Name	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Area (approx. km ²)
Burkina Faso		Komoe	Farm-out	35%	35%	122
Burkina Faso		Finkere	Farm-out	35%	35%	140
Burkina Faso		Kangounadeni	Farm-out	35%	35%	89
Burkina Faso		Kaouradeni	Farm-out	35%	35%	79
Burkina Faso		Tiefora	Farm-out	35%	35%	102
Burkina Faso		Tondoura	Farm-out	35%	35%	142
Burkina Faso		Logoniegue	Farm-out	35%	35%	175
Burkina Faso		Kapagouan	Farm-out	35%	35%	158
Burkina Faso		Noumoussou	Farm-out	35%	35%	72

SOUTH AMERICA

Country		Project Name	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Area (approx. km ²)
PERU		Cerro De Fierro		100%	100%	22
PERU		Lana		100%	100%	40
PERU		Pinguino		100%	100%	49
PERU		El Jaguay		100%	100%	20
PERU		Sugar Azucar		100%	100%	20
PERU		Azucar West		100%	100%	28
PERU		Pampa Del Pulgas		100%	100%	221
PERU		Chololo		100%	100%	25
PERU		Los Otros		100%	100%	67
PERU		Lana South		100%	100%	40
PERU		Pampa Camarones		100%	100%	70