



**5 April 2016**

Australian Stock Exchange  
Level 40, Central Park  
152 – 158 St Georges terrace,  
Perth, WA. 6000.

## **Market Update and Board Changes**

### **Expansion**

The Company continues to move forward with the proposed acquisition of MEJority Securities Limited (“MEJ”) in Hong Kong. This has been delayed as the Company had required Hong Kong regulatory approval before being able to acquire MEJ. This approval process was impacted by both the Christmas period and more recently the Chinese New Year.

The Company has recently been responding to a series of relatively minor SFC enquiries. It believes this process is now at an end and that the regulatory approval is imminent, and consequently the acquisition of MEJ should be finalised in the near term.

### **Board Changes**

The Company wishes to advise of the resignation of Mr. Nathan Carbone and the appointment of Mr. Simon Wong to the Board.

We thank Mr. Carbone for his assistance through the relisting of the Company and on the Board and wish him the best for his endeavours into the future.

The Company welcomes Mr. Wong to the Board. Mr. Wong is a significant shareholder through the Company’s Prospectus offering of 2015, who was granted the Malaysian honorific of Dato for his services to politics and public life. He holds a B.Sc (Cum Laude) in Business Administration and a MBA (Hons) in Finance from Oral Roberts University, USA.

He has 25 years of business experience which span from Shanghai, Hong Kong, Kuala Lumpur, Australia to South Africa with interest in properties development, financial services, bio-technologies, green energy, and enterprise solutions.

Bridge Global has a number of Asian based investor and it is expected that Mr. Wong will assist with those investor based relationships.

The Company is also seeking to expand its reach into the high net worth end of Asia. Mr. Wong’s experience and contacts in this region will be invaluable to the Company’s plans moving forward.



## **Assets**

The Company can confirm that it has settled on its Gold Coast property on 29 March 2016, receiving a net \$583,773 after repaying bank loans.

The Company retains a bank facility as a result of this settlement of \$1,500,000.

The Company held an outstanding receivable as at 31 December 2016 in the sum of A\$327,037. The Company has reached agreement with the creditor and anticipates receiving full payment in the next two weeks.

**END**