

ASX Release 1 November 2016

Amendment to Notice of Meeting

IODM Limited (ASX: IOD; "the Company") advises that as a result of the resignation of Mr. Michael Bugelly effective 31 October 2016, Resolution 3 – Election of Director – Mr. Michael Bugelly, as contained in the Notice of Annual General Meeting convened for 4 November 2016 (refer to ASX announcement dated 27 September 2016), has been withdrawn and should therefore be disregarded by shareholders of the Company.

The amendment to the Notice of Annual General Meeting as detailed above does not affect the validity of the Proxy Form attached to the Notice of Annual General Meeting sent to shareholders and lodged with the ASX on 27 September 2016 or any proxy votes made and received pursuant to that Proxy Form. All proxy votes received by the Company in relation to Resolution 3 will be disregarded.

--Ends--

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About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.