HANNANS

Nickel, Gold and Lithium Western Australia

International Precious Metals & Commodities Show 3 – 4 November 2016 Munich, Germany

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The Opportunity

BUY Hannans on the Australian Securities Exchange (ASX:HNR) for exposure to high risk / high return Nickel, Gold and Lithium exploration projects in Western Australia



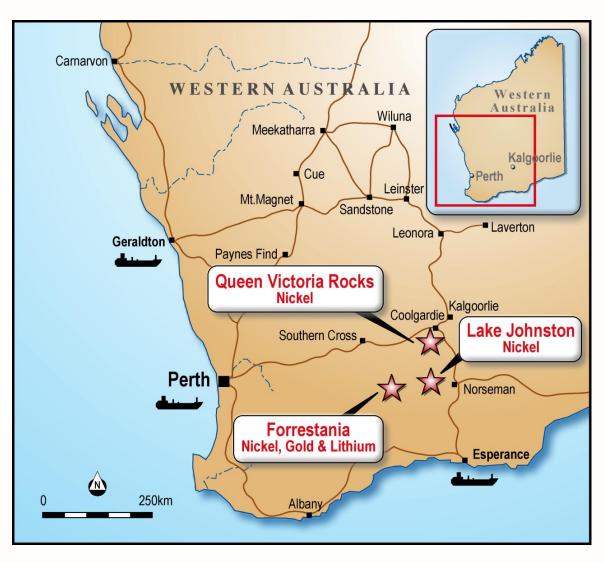
Major Shareholders & Strategic Partners



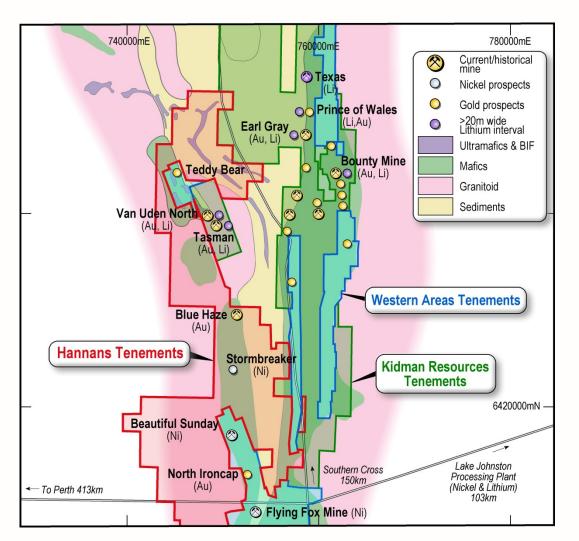
Neometals Ltd (ASX:NMT) is a leading Australian specialty metals company. Neometals owns 42% of Hannans. Australian Contract Mining (ACM) is a leading West Australian based mining services company that provides project management services; underground mining services; diamond drilling services and raise boring services.



Nickel, Gold and Lithium – Location Plan



Nickel, Gold and Lithium at Forrestania – Trifecta!



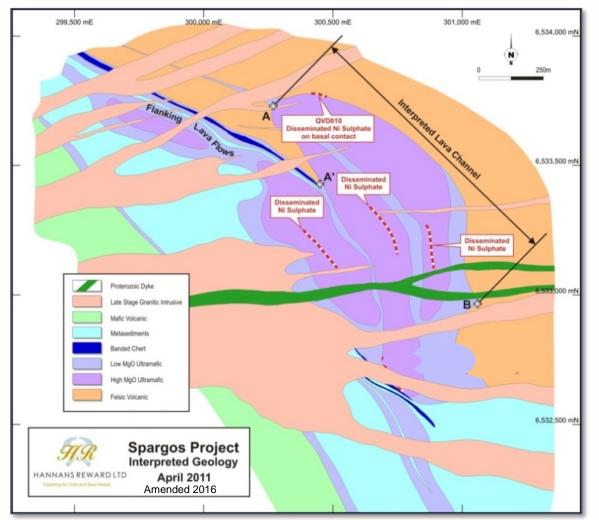
- Forrestania is known globally as a world class nickel sulphide camp, it hosts the historic +1M ounce Bounty gold mine <u>AND</u> is rapidly becoming acknowledged as a significant future production hub for lithium
- Hannans' project is squeezed between world class nickel mines (owned by Western Areas Ltd) and high grade gold and lithium deposits (owned by Kidman Resources Ltd)
- Only four diamond drill holes targeting nickel have ever been drilled into Hannans' tenure (strike length of ~15km) – three were drilled this year – rock units prospective for nickel sulphides and gold intersected

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Hannans' lithium exploration strategy being developed by Neometals consulting geologist

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Nickel at Queen Victoria Rocks



- QVR is Hannans' most advanced nickel sulphide project
- QVR is located on the southern extension of the Ida Fault, host to St George Mining Ltd's (ASX:SGQ) Mt Alexander North nickel sulphide project
- Relogging of three historic diamond drill holes in progress with the aim of mapping the basal utramafic flow that is host to the disseminated nickel sulphides in QVD10
- High MgO drill core has been submitted for analysis to idenitfy pathfinder elements providing vector towards massive nickel sulphide mineralisation close to basal contact

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New targets will be tested with diamond drilling and downhole geophysics

Proposed Work Plan (November 2016 – February 2017)

Nickel

- Commence diamond drilling at either Forrestania or Queen Victoria Rocks to follow up high MgO ultramafics and / or drill test downhole EM conductors located close to basal contact
- Complete relogging of historical reverse circulation (RC) drilling samples from Forrestania
- Complete relogging of historical diamond drill core from Queen Victoria Rocks
- Complete auger drill program for nickel (copper, gold and lithium) mineralisation at Forrestania
- Assay high MgO drill core from Queen Victoria Rocks for pathfinder elements to provide a vector towards massive nickel sulphide mineralisation close to basal contact

Gold

• Obtain Government approvals to commence aircore drilling campaign to follow up gold anomalism at Forrestania, adjacent to historical high grade Blue Haze gold mine (Hannans free-carried at 20%) and proximal to the Van Uden North, Tasman and Teddy Bear gold deposits

Lithium

Obtain Government approvals to commence reconnaissance aircore drilling program at Mt Holland to idenitfy pegmatites with lithium potential, adjacent to Kidman Resources

Directors & Management



Damian Hicks, Managing Director

- Director of Hannans Ltd (2002).
- Financial, legal and compliance qualifications.
- Principal responsibilities includes strategy formulation, team development, deal origination & execution, stakeholder relationships and capital raising



Jonathan Murray, Non-Executive Director

- Director of Hannans Ltd (2010).
- Partner of Steinepreis Paganin
- Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.



Markus Bachmann, Non-Executive Director

- Director of Hannans Ltd (2012).
- Corporate finance professional and founding partner of Craton Capital.
- Craton Capital awarded Fund Manager of the Year at the Mining Journal's "Outstanding Achievement Awards" during December 2010.



Clay Gordon, Non-Executive Director

- Director of Hannans (2016).
- Bachelor of Applied Science (Geology) and a Master of Science (Mineral Economics). Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.
- +25 years' experience in senior roles (operational, management and corporate) within large and small resource companies active in a range of commodities within Australia, Africa and South East Asia.



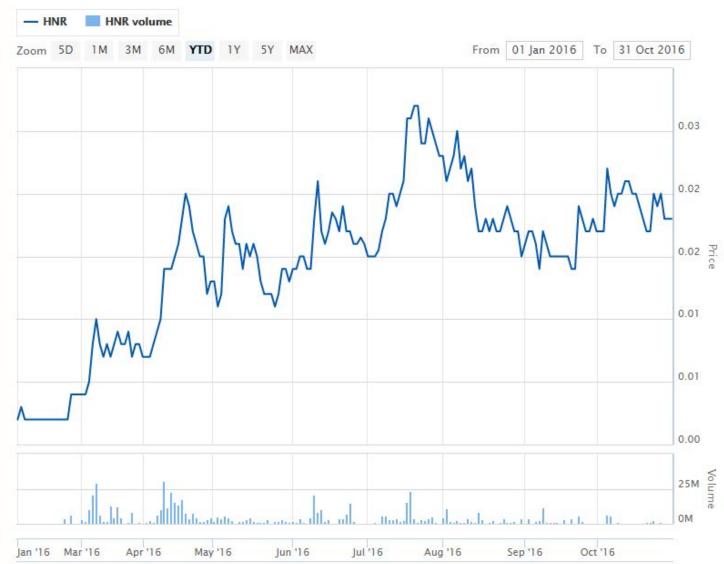
Amanda Scott, Exploration Manager

- Exploration Manager for Hannans Group (2008).
- Geologist with 12 years experience.
- Extensive experience in the Yilgarn and Pilbara regions of Western Australia and the Caledonides and Kiruna regions of Scandinavia exploring for gold, copper, nickel, PGEs, iron and manganese.
- Responsible for generating all of Hannans projects since 2008.



Corporate Overview

| Fully paid ordinary shares | 1.626 billion |
|----------------------------|-----------------|
| Options (ex 0.4 – 0.8c) | 67 million |
| Share price | 1.8 cents |
| Market capitalisation | AUD29.2 million |
| Top 20 holding | 70% |
| Neometals shareholding | 42% |
| Cash | ~\$1.75 million |
| Debt | Nil |



Contact Details

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Compliance Statement

The information in this document that relates to exploration results is based on information compiled by Amanda Scott, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.990895). Amanda Scott is a consultant to Hannans Ltd. Amanda Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Amanda Scott consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

