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The Manager
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Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

QUARTERLY REPORT – 30 JUNE 2016

CURRENT HIGHLIGHTS

- **Expansion via Licensing Grant**
- **Expansion via strategic acquisition**
- **Application of “Yes Academy” to be Pearson BTEC Centre in Malaysia**
- **Launch of “iBosses Digital Age Millionaire + CEO Programme”**
- **Digital Platform Development – course.ibosses.com**

iBosses Corporation Limited (ASX: IB8) (“iBosses” and “Company”) is pleased to report on key operational matters for the Quarter ending 30 June 2016.

BUSINESS

Expansion via Licensing Grant

- **iBosses Licensing Agreement for Hong Kong SAR**
iBosses has signed an iBosses Licensing Agreement with Ms Sze On Nga Angela for the

protected territory of Hong Kong SAR. The licensing period is for 5 years. The licensee has to pay a Licensing Fee annually for the 5 years and a monthly Royalty Fee to iBosses.

Ms Sze is very positive about the Entrepreneurship industry in Hong Kong SAR. With the strong support from Hong Kong SAR Government, Hong Kong entrepreneurs can have access to financial capital, technical assistance and training so that many of them can realize their dreams and visions.

iBosses will aim to provide Hong Kong entrepreneurs the services of Entrepreneurship Education, mentorship and investment, and help unleash Hong Kong's potential for innovation and entrepreneurship.

Expansion via Strategic Acquisition

- **SD Perfume Holdings Pte Ltd**

SD Perfume engaged the services of iBosses for its Mentorship Programme in 2015 which has continued to facilitate the rapid growth in their business. iBosses acquired 30% shareholding of SD Perfume.

SD Perfume is a O2O (Online to Offline) wholesale perfume company based in Singapore that offers high quality, name brand perfumes at wholesale or corporate discount prices. SD Perfume is one of the only Singapore perfume enterprises that specializes in conducting large scale perfume events and roadshows. SD Perfume has both wholesale outlet and retail outlets. It is looking to scale up its operations to expand into countries across South East Asia.

In commenting on the exciting growth of SD Perfume, iBosses Group CEO, Dr Patrick Khor said: “iBosses intends to mentor and assist in the growth strategy of SD Perfume to become the leading Online and Offline Perfume distributor in South East Asia that can connect people from ASEAN, with all of their different backgrounds, with the scents that they sell. Our aim is to progress towards an IPO of SD Perfume on the ASX in about two years’ time.”

- **24HourLab Pte Ltd (rename to CIO Global Pte Ltd in July)**

iBosses acquired 30% shareholding of 24HourLab Pte Ltd.

24HourLab Pte Ltd is a Singapore-based entity focused on digital capability development with an emphasis on digital capability development including websites, mobile applications and e-Commerce platforms. Through its access to comprehensive digital libraries from Drupal, Joomla and their additional business units, 24HourLab has continued to be successful in developing digital platforms with small and medium sized businesses in Southeast Asia.

- **I World Technology Sdn Bhd**

iBosses acquired 30% shareholding of I World Technology Sdn Bhd.

I World Technology Sdn Bhd is a Malaysia-based entity which provides public students, corporate training partners and software developers with educational training, expertise and skills needed to achieve their respective goals and targets. This is achieved through I World’s commitment to provide affordable, quality and career-oriented educational services. The experienced networks of I World instructors have hands-on experience in technological



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deployment required to facilitate the desired client outcomes.

iBosses Group CEO Dr Patrick Khor said: “The acquisition of 24HourLab and I World is something both iBosses and respective counter-parties can be very proud of. This will allow iBosses to expand and develop its entrepreneurship training, networking and support platforms through its strategic alliance with 24HourLab and I World.”

OPERATIONS

Asian

- **RC9 Holding Pte Ltd**

Under the iBosses’ mentorship, RC9 achieved significant business growth in this quarter. RC9 has signed a MOU with MKM group of companies (including offline car leasing service) for the co-operation to develop an Online to Offline (O2O) Transportation Platform across South East Asia.

iBosses has completed the share sale transaction of 7,300 RC9 shares and the total consideration of Singapore Dollar one million has been received in full. After another capital contribution of Singapore Dollar thirty thousand, iBosses now owns 44,600 RC9 ordinary shares (around 25% of the total RC9 shares).

Education Activity

- **Application of Yes Academy to be a Pearson BTEC Centre in Malaysia**

iBosses owns 30% shareholding interest of Yes Academy.

iBosses is pleased to announce that the application to be a Pearson BTEC Centre in Malaysia has been approved in June Quarter. Yes Academy is now an authorized training centre that provides a top ACCA preparation program and 5,000 qualifications which are recognised by more than 95% Universities in UK and over 700 universities worldwide.

- **iBosses Qualifications - Digital Age Millionaire + CEO Programme (DAMC)**

iBosses has developed its own Digital Age Millionaire + CEO Programme. Based on iBosses' internal resources, iBosses has designed the DAMC curriculum, conducted a number of Preview sessions in Singapore, China, Hong Kong and Malaysia, and successfully launched its DAMC Programme in Singapore.

DAMC is a 12-month program where students' business idea are put on the fast track and stream-lined via iBosses Entrepreneurship Maturity Model™. Students will be given iBosses mentorship; system and supporting services to make their vision a reality - the key steps required to build a successful start-up.

The overwhelming response to our DAMC Preview and the positive feedback from our first batch of Singapore DAMC students shows the growth trend in entrepreneurship in the region.



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iBosses Digital Platform Development

- **i-Learning – course.ibosses.com**

One of the new business highlights implemented in this quarter is iBosses i-Learning platform (course.ibosses.com). It is an online learning platform via which public can view iBosses DAMC Preview video and do online enrolment.

DAMC students will be assigned a logon account to study DAMC modules online, the system will record and monitor students' study status, progress and results.

CORPORATE

Appendix 4C Quarterly Report and statement of cash flows

iBosses has lodged its Appendix 4C with ASX on 20 July 2016.

The Company's Appendix 4C Quarterly Report and this report cover the company's cash flow information for the quarter ended 30 June 2016 and for the 3 months year to date period (the company's year end is 31 March 2016).

Cash balance at 30 June 2016 was A\$648,000.

ABOUT IBOSSSES

iBosses is an internationally recognized corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training



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programs. With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses' services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.

Established in 2014 and listed on the ASX in September 2015, iBosses Corporation Limited (ASX:IB8) is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Pte Ltd), Hong Kong (iBosses Hong Kong Limited), Malaysia (Licensee) and Philippines (Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.

For more information please visit: www.ibosses.com

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