

QUARTERLY REPORT

For the 3 months ended 30 September 2016

OVERVIEW

Implementation of ABM's New Strategy and Leadership

- New leadership team in place and strategic initiatives underway to unlock value within the Company's portfolio
- Implementation of a focussed exploration strategy on ABM's under-explored and highly prospective tenement holdings in the Tanami region
- Assessing corporate and asset level opportunities, including joint ventures on early stage exploration projects, and divestments
- Divestment process to explore potential monetisation of the Bonanza Project, including Old Pirate and Buccaneer is ongoing

Exploration Suplejack Project

- 8 hole, 1,020 metre RC drilling program completed at the Hyperion-Tethys Prospect
- Multiple significant gold intercepts returned, including:
 - Hole TYRC100030 – **21m at 4.0g/t** gold from 61m
 - Hole TYRC100035 – **9m at 3.0g/t** gold from 54m
 - Hole TYRC100035 – **14m at 5.3g/t** gold from 67m
 - Hole TYRC100036 – **4m at 6.0g/t** gold from 43m
 - Hole TYRC100036 – **10m at 4.3g/t** gold from 54m
 - Hole TYRC100036 – **14m at 2.6g/t** gold from 67m
- A new structure identified at Hyperion – Tethys Prospect, named the Suess Fault. Results of up to 6.3g/t gold from rock chip sampling
- Diamond drilling commenced to further test and interpret the Suplejack mineralised system
- Mapping and geochemical sampling continued across the area

Exploration Lake Mackay Project

- IGO completed 88% of the planned aeromagnetic survey
- 79.4 line kilometres of Moving Loop EM was completed in the quarter with 7 conductors identified
- RC Drilling to commence testing 4 conductors in December quarter

Old Pirate Resource Update

- CSA Global reviewed & re-estimated the remaining Old Pirate resource

Corporate

- Mr Matt Briggs is appointed as Managing Director, replacing Chief Executive Officer Mr Brett Lambert
- Final management restructure has completed ABM's transition to a focused exploration company
- \$6.3M available cash plus \$4.3M restricted cash held at quarter end

NEW STRATEGY

During the quarter, ABM developed and initiated execution of its focussed strategy to unlock the potential of its large tenement holding in the premier, under-explored Tanami gold mining district. Management and Board are implementing the following key initiatives:

- Rationalise the portfolio through the divestment of assets that no longer fit with ABM's strategy
- Expedite discovery on early stage exploration areas through JV with strong partners
- Aggressive exploration targeting new, world class gold deposits
- Rapidly progressing the highest quality advanced targets to Resource

The new leadership under experienced geologists, Tommy McKeith (Chairman) and Matt Briggs (Managing Director), has seen rapid implementation of ABM's growth strategy. The strategy reflects the shift from mining to a focussed exploration company. Mr McKeith and Mr Briggs bring a combined 50 years of experience in gold exploration and were both involved in the discovery of multiple deposits. They are driving a review of ABM's project areas, targets and approach to exploration, while drilling continues on the high quality prospects at Suplejack (Figure 1). The tenement holding has been split into geological based areas to be ranked and prioritised for work in line with the strategy. As part of this review some projects are already being considered for JV or divestment.

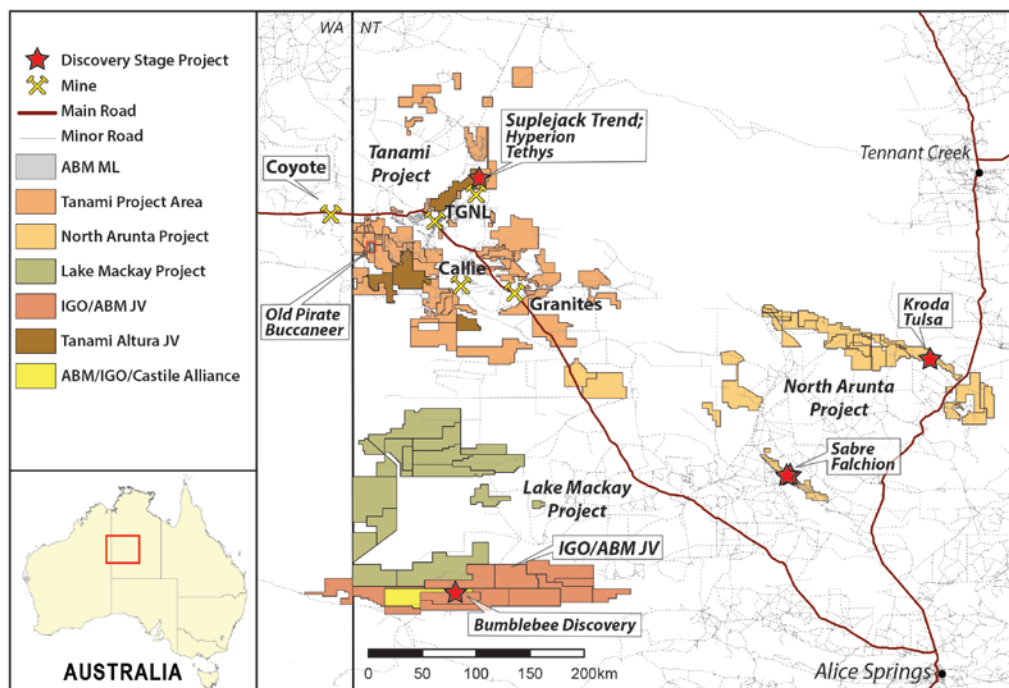


Figure 1: ABM tenement map

Bonanza Divestment Process

Following the receipt of several unsolicited expressions of interest in the Bonanza Project, ABM has commenced a formal process to invite third party interest. The potential divestment would include the Resources at Old Pirate and Buccaneer. Due diligence is currently underway by a number of companies and ABM expects to be in a position to provide a further update to shareholders on the sale process towards the end of the year. Any decision on whether or not to divest, or JV, any assets will depend on whether offers received represent superior value for ABM shareholders. A successful divestment would provide additional funding to expedite exploration and discovery on ABM's highest priority projects.

JV discussions commenced on Tanami

Discussions are underway to JV the South Tanami Project. External funding and technical collaboration would allow the development and testing of earlier stage targets while retaining a material interest in

any discoveries made. With a partner, ABM could bring forward a world class discovery while progressing its emerging camp scale opportunity at Suplejack.

EXPLORATION

Suplejack Project

During the quarter ABM undertook a reverse circulation (RC) drilling program at the Hyperion-Tethys Prospect. The Hyperion-Tethys Prospect is situated within the emerging camp-scale Suplejack Project on exploration license EL9250. RC drilling carried out in June 2016 demonstrated that gold mineralisation extends along the east-west striking Hyperion-Tethys trend for at least 1,300 metres (ASX 18 July 2016).

Drilling has confirmed gold mineralisation exhibiting both strong grades and widths outside the current resource of 3.0Mt at 2.11 g/t gold for 202,200oz (Appendix 1). Suplejack is an emerging camp-scale target containing multiple advanced drilling prospects. The Hyperion-Tethys Prospect was previously drilled to, on average, no more than 80 metres below surface (Figure 2).

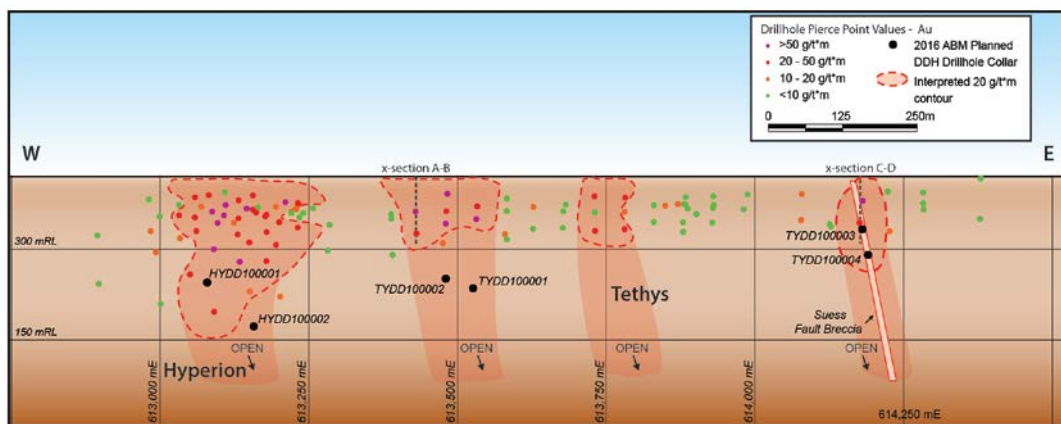


Figure 2: Longitudinal projection of the Hyperion-Tethys Prospect showing C2016 Q4 planned drilling intersections

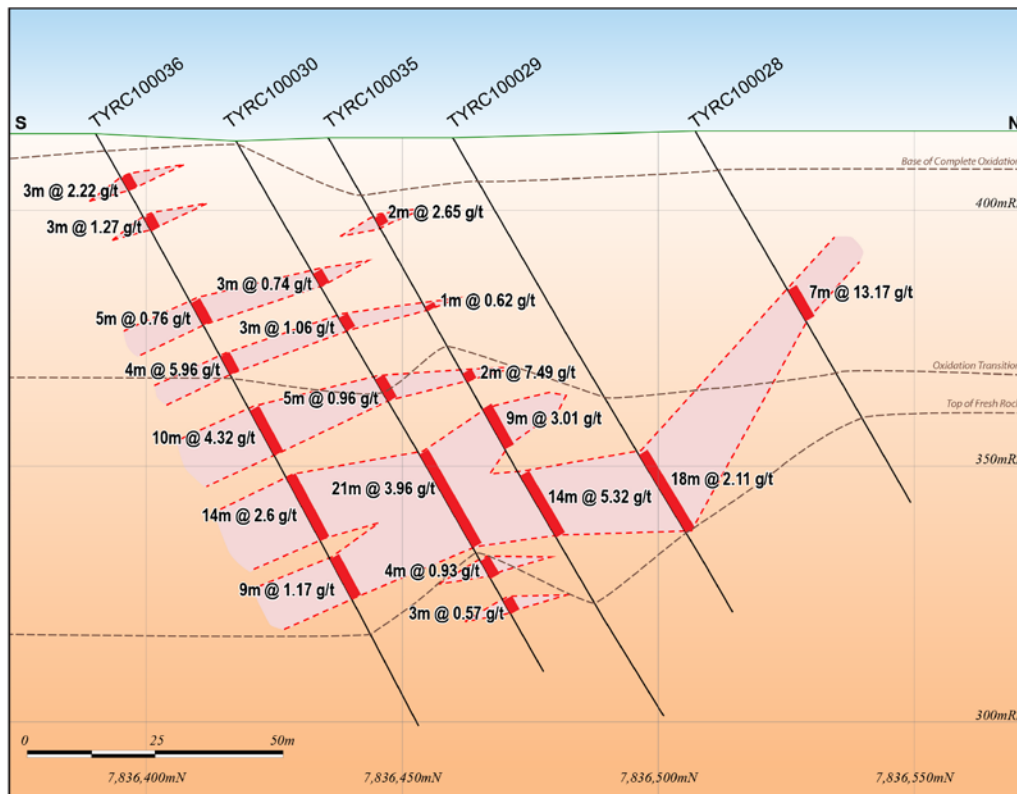


Figure 3: Hyperion-Tethys cross-section looking west at 614180mE

Drillhole TYRC100030 (Figure 3) previously intersected multiple anomalous intervals in the hole in addition to the result of 21m at 3.96g/t gold from 71 metres. The targeted structure had an apparent shallower dip than previously seen. This was interpreted to be due to possible displacement by faulting, a sudden flattening of dip or emergence of an additional parallel body of mineralisation.

The primary aim of the drilling this quarter was to determine which interpretation is correct. An additional eight RC holes totalling 1,002 metres were drilled on section 614180mE and previously undrilled sections 50 metres either side to help interpret the apparent change in geometry and extend the high grade mineralisation intersected on this section.

The holes completed this quarter, confirm multiple anomalous intervals that were previously intersected on the section. The drilling, in conjunction with surface mapping, identified the apparent flattening of the Hyperion structure is likely due to the presence of a North-South striking structure. This structure, now referred to as the Suess Fault (Figure 4), is mineralised at surface and is the likely cause of apparent shallowing of the Hyperion-Tethys structure. The focussing of deformation at the intersection of the two structures results in multiple anomalous intervals per holes on this section.

Multiple significant gold intercepts returned, including:

- Hole TYRC100030 – **21m at 4.0g/t** gold from 61m
- Hole TYRC100035 – **9m at 3.0g/t** gold from 54m
- Hole TYRC100035 – **14m at 5.3g/t** gold from 67m
- Hole TYRC100036 – **4m at 6.0g/t** gold from 43m
- Hole TYRC100036 – **10m at 4.3g/t** gold from 54m
- Hole TYRC100036 – **14m at 2.6g/t** gold from 67m

These solid results continue to increase ABM's confidence in the area and grow the area available for future Resource modelling. All significant intercepts from the July drilling program at Tethys are presented in Table 1 with drill hole collar locations and details in Table 2 (ASX 25 August 2016).

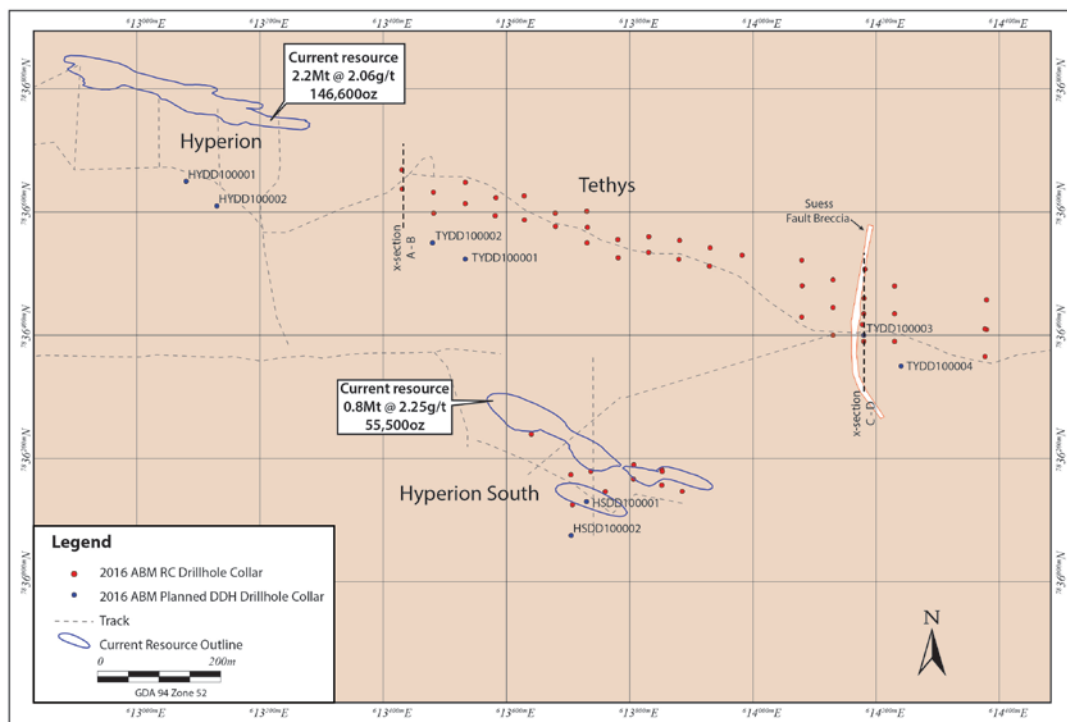


Figure 4: Plan of the Hyperion-Tethys Prospect showing the position of the Suess fault breccia mapped at surface

Subsequent to the quarter, a follow up diamond drilling program commenced with the aim of extending known mineralisation through an increased understanding of structural and stratigraphic controls on mineralisation along the 1,300 metre trend. The program includes drilling approximately 2,000 metres of

RC pre-collars and diamond core, and is scheduled to be completed during November 2016. ABM is targeting extensions to mineralisation along strike and down dip. The Company is also advancing work on the first of multiple parallel structures identified in the area, including Hyperion South (ASX 25 August 2016).

The Hyperion-Tethys Resource model will be completed during Q1 2017.

Wider Suplejack Trend

A trial soil sampling program was completed covering Hyperion in detail (10m x 50m), the Hyperion-Tethys structure in moderate detail (250m x 250m) and extended at 1km x 1km spacing across Telesto and Stoney Ridge (Figure 5). Samples will be tested for multi-element analysis to provide a recognisable geochemical footprint over Hyperion. This will help inform optimum sample spacing to test the larger Suplejack trend, targeting repeat mineralisation.

A two week mapping and relogging campaign covered the wider Suplejack area. Additional East-Southeast trending veins were identified south of Stoney Ridge. Quartz breccia and zoned alteration trends highlight the possibility of mineralisation styles not previously recognised. In total, 2,697 downhole XRF sample points were collected from drill holes completed this quarter.

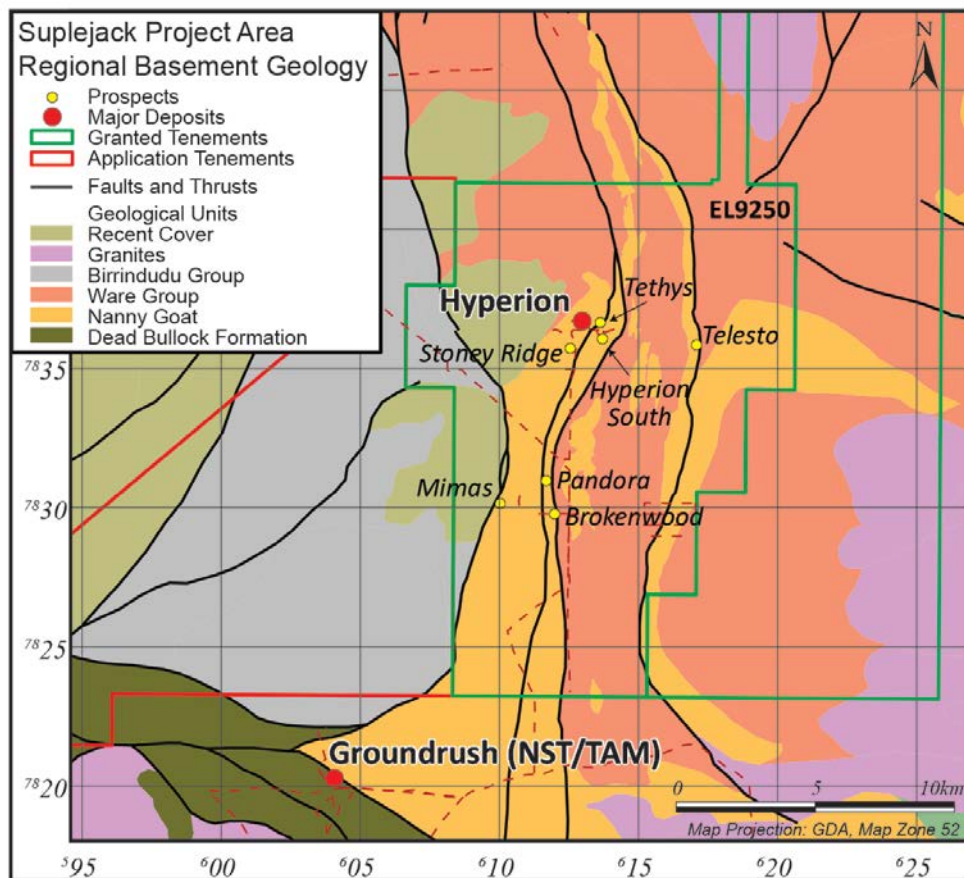


Figure 5: Longitudinal projection of the Hyperion-Tethys Prospect showing planned drilling intersections

Lake Mackay Project

IGO has commenced an extensive aeromagnetic survey at the Lake Mackay Project.

The aeromagnetic survey comprises approximately 51,800 line kilometres at a spacing of 200 metres, with key areas of interest in-filled to 100 metre spacing. All the granted exploration licenses and exploration license applications covered by the Lake Mackay Exploration Agreement with ABM will be surveyed, representing an area of approximately 7,000 square kilometres. The resulting data is expected

to improve target definition and interpretation at the project and assist on-going exploration. The Lake Mackay co-funded aeromagnetic survey has progressed well during the quarter with 45,718 line-km completed which represents 88% of the survey line-kilometres. The data is currently being processed.

Petrology and lithogeochemistry reports have been completed during the Quarter and will aid in the target generation and planning of future exploration in the area. Infill soil sampling and minor rock chip sampling has been completed over six regional prospects. Two prospects were upgraded, one remains unchanged and three were downgraded. 79.4 line kilometres of MLTEM surveying was completed over various soil geochemical anomalies, with seven conductors identified, four of which will be drill tested in the December 2016 quarter.

IGO are planning to commence the fourteen hole RC drilling program within the Lake Mackay JV area mid-October 2016. IGO is earning a 70% interest in ABM's Lake Mackay tenements by sole funding \$6 million of exploration expenditure (ASX 6 May 2016).

Resource Estimate

Following the completion of mining, CSA Global (CSA) were engaged to prepare an independent estimate of remaining Mineral Resources at Old Pirate in accordance with the 2012 Edition of the JORC Code. CSA's Mineral Resource estimate for Old Pirate is 760,000 tonnes at an average grade of 4.7g/t for 114,900 ounces of contained gold, classified as Indicated and Inferred, as detailed in Table 1 below.

Table 1: Old Pirate Mineral Resource Estimate by Classification and Domain (Au > 1g/t)

Domain	Classification	Tonnes	Grade (g/t)	Contained Ounces
Western Limb	Indicated	10,000	7.5	3,000
	Inferred	280,000	5.5	49,700
Central	Indicated	20,000	3.1	2,400
	Inferred	420,000	4.2	56,300
East	Indicated	5,000	7.6	500
	Inferred	10,000	4.9	1,600
Golden Hind	Indicated	5,000	3.5	500
	Inferred	5,000	4.1	900
Sub-Total	Indicated	40,000	4.6	6,500
	Inferred	720,000	4.7	108,500
Total	Indicated + Inferred	760,000	4.7	114,900

Note: Totals may vary due to rounding

The updated Mineral Resource estimate represents a significant reduction in both tonnage and grade compared to previous estimates, the most recent of which was produced in September 2014 (ASX 30 September 2014). Other than depletion due to mining, key changes in the resource estimate are:

- A reduction in the top-cut from 300g/t to 100g/t
- Adoption of a minimum horizontal width of 1.0m instead of 0.5m
- Interpolation of grade using ordinary kriging in place of inverse distance squared
- Limiting of input data to post 2010 RC and diamond drilling

The CSA resource model was extended into the voids of the four main open pits enabling a comparison of modelled tonnage and grade with reconciled mine production. This material is not included in the Mineral Resource estimate reported above. As shown in Table 2 below, the CSA model has lower tonnage, higher grade and contains approximately 7% less ounces of gold than produced. Mining

dilution, ore loss, the mining of mineralisation not identified by exploration drilling and typical margins of error for a Mineral Resource estimate could explain these differences.

Table 2: CSA Global modelled resource within the mined open pits (Au > 1g/t)

Source	Tonnes	Grade (g/t)	Contained Ounces
CSA Mineral Resource Estimate	125,000	6.6	26,400
Mill Reconciled Mine Production ¹	149,264	5.94	28,483

¹. Excludes Old Glory

As previously advised, ABM now intends to assess opportunities for the realisation of value from the Old Pirate deposit and surrounding tenure, which may include the potential farm-out or divestment of the properties.

TENEMENTS

During the quarter ABM amalgamated seven exploration licences in the Bonanza, Suplejack and Birrindudu Project area into three granted tenements.

Five exploration licence applications were granted at Suplejack and Bonanza in addition to the amalgamated tenements.

Encumbrance previously preventing future exploration for uranium was removed from one tenement at Lake Mackay.

For full details refer to the Appendix 5B.

CORPORATE

Share Issue and Cancellation

No share were issued or options exercised during the reporting period.

Board Restructure & Strategy

During the quarter, Chief Executive Officer Mr Brett Lambert resigned and Mr Matt Briggs has been appointed as Managing Director. Subsequent to the end of the quarter, Mr Briggs commenced in the role on the 3rd of October 2016.

Cash Position

At quarter end, the Company held \$6.3 million in available cash with an additional \$4.3 million deposited in restricted accounts to cash back performance bonds. The Company has no debt.

The quarter included final costs for mining, rehabilitation at Old Pirate and once-off severance payments for the restructure following the completion of the mining project.



Matt Briggs
Managing Director

About ABM Resources

ABM is an established gold exploration company with a successful track record of discovery in one of Australia's premier gold mining districts. The Company has gold resources and extensive prospective land holdings in the Central Desert region of the Northern Territory. A major transformation of the Company leadership and strategy is underway, including a refreshed board and management team, aggressive cost management initiatives and a disciplined, tightly focused exploration strategy. Activities are currently focussed on the company's under-explored 14,000 km² Tanami project area, which include

- Resource extension drilling at Hyperion
- Drilling of advanced exploration prospects in the Suplejack area
- Systematic evaluation of high potential early stage targets
- Evaluation of existing resources
- Assessing corporate and asset level opportunities, including joint ventures and divestments

Competent Persons Statement

The information in this report that relates to Old Pirate Mineral Resources is based on information reviewed by Mr. David Williams, a Competent Person, who is a Member of the Australasian Institute of Mining and Metallurgy. David Williams is a full-time employee of CSA Global Pty Ltd, an independent consulting company. Mr. Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears."

APPENDIX 1: DRILL HOLE AND INTERCEPT DETAILS

Table 3: Tethys Significant Drill Intercepts

Hole ID	Vertical Depth	From	To	Interval ¹	Grade Au (g/t)	Gram Metres (g/t x m)
TYRC100030²	61m	71m	92m	21m	4.0	83
TYRC100030	82m	95m	99m	4m	0.9	4
TYRC100030	90m	104m	107m	3m	0.6	2
TYRC100035	16m	19m	21m	2m	2.6	5
TYRC100035	47m	54m	56m	2m	7.5	15
TYRC100035	54m	62m	71m	9m	3.0	27
TYRC100035	67m	77m	91m	14m	5.3	74
TYRC100036	9m	10m	13m	3m	2.2	7
TYRC100036	16m	19m	22m	3m	1.3	4
TYRC100036	33m	38m	43m	5m	0.8	4
TYRC100036	43m	50m	54m	4m	6.0	24
TYRC100036	54m	62m	72m	10m	4.3	43
TYRC100036	67m	77m	91m	14m	2.6	36
TYRC100036	82m	95m	104m	9m	1.2	11
TYRC100037	83m	96m	101m	5m	3.0	15
TYRC100038			No significant intercept			
TYRC100039			No significant intercept			
TYRC100040	75m	87m	89m	2m	0.6	1
TYRC100041	70m	81m	83m	2m	4.8	10
TYRC100041	86m	99m	101m	2m	0.5	1
TYRC100042			No significant intercept			

1. Intercepts based on a 0.5g/t cut-off grade with up to 3 metres of included subgrade

2. Includes 18m at 4.52g/t previously reported before the hole was extended

Table 4: Tethys Drill Hole Co-ordinates

Hole ID	Total Depth	East ¹	North ¹	RL (m)	Dip	Azimuth ²
TYRC100029 ³	108m	614181	7836460	414	-60°	357°
TYRC100030 ³	120m	614178	7836417	414	-60°	357°
TYRC100035	132m	614180	7836435	415	-60°	357°
TYRC100036	132m	614180	7836390	415	-60°	357°
TYRC100037	108m	614230	7836480	415	-60°	357°
TYRC100038	126m	614230	7836435	415	-60°	357°
TYRC100039	120m	614230	7836390	415	-60°	357°
TYRC100040	96m	614130	7836490	415	-60°	357°
TYRC100041	120m	614130	7836445	415	-60°	357°
TYRC100042	120m	614130	7836400	415	-60°	357°

1. GDA94 zone 52

2. Magnetic

3. TYRC100029 and 30 were previously drilled to 90m and have now been extended

4. All holes drilled by reverse circulation (RC)

APPENDIX 2: RESOURCE ESTIMATE

Table 5: Hyperion Mineral Resource Estimate

Hyperion Gold Project Mineral Resource estimation with 50g/t gold top-cut				
0.8g/t gold cut-off	Resource Category	Tonnes	Gold (g/t)	Ounces
Hyperion Central	Inferred Resource	2,209,000	2.06	146,600
Hyperion South	Inferred Resource	768,000	2.25	55,500
Total	Inferred Resource	2,977,000	2.11	202,200
2g/t gold cut-off	Resource Category	Tonnes	Gold (g/t)	Ounces
Hyperion Central	Inferred Resource	875,000	3.17	89,100
Hyperion South	Inferred Resource	272,000	4.08	35,700
Total	Inferred Resource	1,147,000	3.38	124,800

Note: Totals may vary due to rounding. Refer to press release 16th April 2012 for details. Re-reported in 2013/2014, 2014/2015 and 2015/2016 annual report to be compliant with JORC 2012.

Competent Persons Statement

The information in this announcement and Appendix that relate to Hyperion Mineral Resource estimates is based on information reviewed by Mr Alwin van Roij who is a Member of The Australasian Institute of Mining and Metallurgy. Mr van Roij is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr van Roij consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

APPENDIX 3: ROCK CHIP SAMPLE DETAILS

Table 6. Results of rock chip sampling on the Suess Fault. Results of over 1ppm (1g/t) gold are highlighted in bold.

Sample ID	NAT_North	NAT_East	NAT_RL	Au_ppm
G106708	7836222	614185	415	Not anomalous
G106707	7836226	614185	415	Not anomalous
G106706	7836235	614201	415	Not anomalous
G106073	7836295	614191	415	1.4
G106072	7836304	614183	415	0.8
G106071	7836316	614181	415	0.2
G106070	7836317	614179	415	1.1
G106069	7836318	614176	415	1.0
G106068	7836318	614174	415	1.0
G106067	7836319	614173	415	1.6
G106066	7836319	614171	415	0.8
G106065	7836325	614170	415	3.0
G106064	7836334	614170	415	0.2
G106063	7836339	614163	415	0.1
G106062	7836353	614164	415	0.4
G106061	7836367	614143	415	0.4
G106059	7836395	614165	415	1.7
G106060	7836396	614163	415	0.7
G106056	7836400	614165	415	0.9
G106058	7836401	614168	415	2.2
G106057	7836406	614168	415	0.7
G106055	7836406	614166	415	0.8
G106054	7836421	614163	415	0.3
G106053	7836422	614161	415	0.3
G106143	7836422	614162	415	0.2
G106052	7836426	614162	415	0.2
G106050	7836430	614171	415	1.1
G106142	7836430	614171	415	6.3
G106051	7836430	614161	415	Not anomalous
G106141	7836432	614174	415	1.6
G106049	7836433	614172	415	0.4
G106075	7836562	614186	415	Not anomalous
G106074	7836565	614189	415	Not anomalous

Competent Persons Statement

The information in this announcement relating to exploration targets and exploration results are based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

ABM Resources NL

ABN

58 009 127 020

Quarter ended ("current quarter")

September 2016

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	1	1
1.2	Payments for		
	(a) exploration & evaluation	(1,434)	(1,434)
	(b) development		
	(c) production	(1,496)	(1,496)
	(d) staff costs	(514)	(514)
	(e) administration and corporate costs	(354)	(354)
1.3	Dividends received (see note 3)		
1.4	Interest received	43	43
1.5	Interest and other costs of finance paid	(29)	(29)
1.6	Income taxes paid		
1.7	Research and development refunds		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(3,783)	(3,783)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)	(6)	(6)
	(c) investments		
	(d) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(6)	(6)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,096	10,096
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,783)	(3,783)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6)	(6)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)		
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	6,307	6,307

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,028	8,818
5.2	Call deposits	1,279	1,279
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,307	10,097

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter
\$A'000

20

The Board has fully restructured and introduced a new fee structure for non-executive directors. The current chairman receives an annual cash remuneration of \$60,000. The remaining non-executive directors, both nominees of substantial shareholders, draw no remuneration. The company did not have a managing director during the quarter with Matt Briggs commencing on 3rd October 2016.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

233

Remuneration and termination payments relating to ABM's former Chief Executive Officer.

8. Financing facilities available

Add notes as necessary for an understanding of the position

- 8.1 Loan facilities
- 8.2 Credit standby arrangements
- 8.3 Other (Fully cash-backed guarantee facility)

**Total facility amount
at quarter end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

3,793

3,731

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

ABM has a guarantee facility with the ANZ bank which does not require any security to be granted over the Company's assets. The company is not required to pay interest for the facility as the funds are fully cash-backed. Related usage fees are part of expenditure under point 1.5.

9. Estimated cash outflows for next quarter

\$A'000

9.1	Exploration and evaluation	1,500
9.2	Development	
9.3	Production	200
9.4	Staff costs	200
9.5	Administration and corporate costs	150
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	2,050

Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	ELs 26609 & 28333 Bonanza	Tenements expired upon grant of EL31330	100%	0%
		ELs 26483, 27566 & 27812 Suplejack	Tenements expired upon grant of EL31331	100%	0%
		ELs 27705 & 28566 Birringudu	Tenements expired upon grant of EL31332	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	EL24915 Lake Mackay	Uranium Rights (removal of encumbrance)	0%	100%
		EL31330 Bonanza	Granted in replacement of ELs 26609 & 28333	0%	100%
		EL31331 Suplejack	Granted in replacement of ELs 26483, 27566 & 27812	0%	100%
		EL31332 Birringudu	Granted in replacement of ELs 27705 & 28566	0%	100%
		ELs 27119, 27589, 29790 & 29860 Bonanza	Grant of applications	100%	100%
		EL 26634 Suplejack	Grant of application	100%	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

27 October 2016
Date:

Print name:
Jutta Zimmermann

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.