



Level 2
5 Martin Place
Sydney NSW 2000

T 02 9994 7200
F 02 9994 6692
E contact@alphinity.com.au
W www.alphinity.com.au

7 July 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

Re: Notice of ceasing to be a substantial holder – Cover-More Group Limited (CVO)

We enclose notice of ceasing to be a substantial holder in Cover-More Group Limited. This notice is given by Alphinity Investment Management Pty Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Andrew Brown". The signature is written in a cursive, flowing style.

Andrew Brown
Company Secretary

attach.

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Cover-More Group Limited

ACN/ARSN

166 776 334**1. Details of substantial holder (1)**

Name

Alphinity Investment Management Pty Ltd

ACN/ARSN (if applicable)

140 833 709The holder ceased to be a
substantial holder on**05/07/2016**

The previous notice was given to the company on

03/09/2015

The previous notice was dated

03/09/2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Alphinity Investment Management Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alphinity Investment Management Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name

Andrew Brown

Capacity

Company Secretary

sign here



date

07/07/2016

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Alphinity Investment Management Pty Ltd

Transactions:

Company

Name/Scheme: Cover-More Group Limited (CVO)

As at: 05/07/2016

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/09/2015	Alphinity Investment Management Pty Ltd	Buy	183,712.00	80,000	80,000
09/09/2015	as above	Buy	197,448.00	83,122	83,122
25/09/2015	as above	Buy	156,835.70	71,976	71,976
22/10/2015	as above	Buy	1,177,587.47	518,761	518,761
02/11/2015	as above	Buy	88,337.01	38,994	38,994
16/11/2015	as above	Buy	88,225.28	42,416	42,416
25/11/2015	as above	Sell	16,210.06	- 7,273	7,273
01/12/2015	as above	Sell	27,690.86	- 12,318	12,318
03/12/2015	as above	Buy	133,755.36	57,968	57,968
18/12/2015	as above	Sell	9,013.92	- 4,272	4,272
15/01/2016	as above	Sell	333,290.61	- 166,587	166,587
15/02/2016	as above	Buy	141,704.99	69,436	69,436
05/07/2016	as above	Sell	6,546.73	- 5,269	5,269
05/07/2016	as above	Sell	13,622.77	- 10,964	10,964
05/07/2016	as above	Sell	5,709.29	- 4,595	4,595
05/07/2016	as above	Sell	23,561.53	- 18,963	18,963
05/07/2016	as above	Sell	49,753.43	- 40,043	40,043
05/07/2016	as above	Sell	549,099.27	- 441,931	441,931
05/07/2016	as above	Sell	41,538.02	- 33,431	33,431
05/07/2016	as above	Sell	302,477.93	- 243,443	243,443
05/07/2016	as above	Sell	231,810.74	- 186,568	186,568
05/07/2016	as above	Sell	358,575.56	- 288,592	288,592
05/07/2016	as above	Sell	181,421.15	- 146,013	146,013
05/07/2016	as above	Sell	720,883.59	- 580,188	580,188

Total Number of Securities

-1,227,777