

ASX Announcement
12 August 2016

EXPIRY OF UNLISTED OPTIONS (ASX: KRMAZ)

The Company wishes to advise that 500,000 Options (\$0.44, 11 August 2016) have lapsed without exercise.

The capital structure of the Company following the expiry of these unquoted securities is as follows:

Quoted Securities

412,403,216 Ordinary Fully Paid Shares (ASX: KRM).

Unquoted Securities

Number	Instrument	ASX Code	Exercise Price	Expiry Date
3,000,000	Employee Options	KRMAK	\$0.55	13 Jan 2017
4,800,000	Employee Options	KRMAK	\$0.26	18 Nov 2018
3,000,000	Employee Options	KRMAK	\$0.27	8 Mar 2019
416,413	Share Performance Rights	KRMAJ		30 June 2017

-ENDS-

For further information please contact:

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Kingsrose Mining Limited (ASX:KRM) owns 85% of the Way Linggo Gold Project in Southern Sumatra, Indonesia. The Project is held under a 100km² 4th Generation Contract of Work (CoW) and is located on the mineral rich Trans-Sumatran Fault, part of the Pacific Rim of Fire. The Project has established infrastructure with a 140Ktpa processing plant and has a track record of high grade, low cost production from the original Way Linggo Mine.

The Company is currently producing from its second mine on the Project area – Talang Santo, which, based on current development is pointing to being a significantly larger mineralised system than that seen at the Way Linggo Mine. In addition, significant exploration upside exists on the wider Project area with numerous high priority targets identified. A systematic and disciplined exploration program was implemented over the last 12 months which has yielded early stage success with gold veins identified undercover and encouraging results from a recent orientation drilling program testing blind mineralisation.