Rule 5.3

# Appendix 5B

# Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

MOUNT BURGESS MINING N.L.

ABN

31009067476

Quarter ended ("current quarter")

30 June 2016

# Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months ) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(17)	(72)
	(b) development	-	-
	(c) production (d) administration	- (69)	- (208)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	(1)	(1)
1.5	Interest and other costs of finance paid/Interest overcharged	1	1
1.6	Income taxes refund	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(86)	(280)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
1.9	(c) other fixed assets Proceeds from sale of: (a) prospects	-	-
1.7	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities -		-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(86)	(280)

<sup>+</sup> See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(86)	(280)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	25	146
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	142
1.17	Repayment of borrowings	(7)	(7)
1.18	Dividends paid	-	-
1.19	Other – Lease liability repayments Other – Placement fees	-	-
	Net financing cash flows	18	281
	Net increase / decrease in cash held	(68)	1
1.20	Cash at beginning of quarter/year to date	84	15
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	16	16

#### \*\* The Company currently has an overdraft facility of \$NIL

#### Payments to directors of the entity and associates of the directors

#### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

#### 1.25 Explanation necessary for an understanding of the transactions

N/A

#### Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on 2.1 consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

<sup>+</sup> See chapter 19 for defined terms.

#### Financing facilities available

\*\* The Company currently has an overdraft fac<u>ility of \$NIL</u>

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	2	-

#### Estimated cash outflows for next quarter

	Total	75
4.4	Administration	25
4.3	Production	-
4.2	Development	-
4.1	Exploration and evaluation	50
		\$A'000

#### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank		16	84
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)		-
	Total: cash at end of quarter (item 1.22)	16	84

\*\* The Company currently has an overdraft facility of \$NIL

#### Changes in interest in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	_	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-	-

<sup>+</sup> See chapter 19 for defined terms.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	N/A			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy- backs, redemptions				
7.3	<pre>+Ordinary securities(Note 1)</pre>	183,477,958	183,477,958		
7.4	Changes during quarter (a) Increases through issues	3,125,000	3,125,000		
	(b) Decreases through returns of capital, buy- backs	N/A	N/A		
7.5	+Convertible debt securities (description)	N/A	N/A		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> Employee Share Plans (note 1)	71,430	NIL	35 cents	31/12/16
7.8	Issued during quarter	NIL			
7.9	Exercised during quarter	NIL			
7.10	Expired / Cancelled	NIL	NIL		
7.11	<b>Debentures</b> (totals only)	NIL			
7.12	Unsecured notes (totals only)	NIL			

### Issued and quoted share securities at the end of current quarter

Note 1 Post consolidation

<sup>+</sup> See chapter 19 for defined terms.

#### Compliance statement7

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Serene Chan Date: 29 July 2016 (Director/Company secretary)

Print name: Serene Chau

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<sup>+</sup> See chapter 19 for defined terms.