

GC1 ESTIMATED NTA – 10 AUGUST 2016

In the interests of keeping shareholders informed in the lead-up to the expiry of the Glennon Small Companies Ltd (ASX:GC1) outstanding options (ASX Code GC1O) the company's manager will be providing more frequent NTA updates.

\$1.152

Before tax NTA estimate (10 August 2016)

The estimate includes the month to date changes in GC1's investment portfolio, adjusted for the allotment of new shares and company operating costs. The manager has made reasonable efforts to produce this estimate but takes no responsibility for its accuracy.

Options in Glennon Small Companies Limited (ASX:GC1) will expire at the close of business on 18 August 2016. If you have not exercised or sold your options by 18 August 2016 they will expire worthless.

If you exercise your options before 18 August 2016 you will:

- purchase a share of GC1 at \$1.00 without paying brokerage
- your new shares will be eligible for the 3 cents per share fully franked final dividend as well as the following interim dividend, which is expected to be 'substantially increased' over the previous interim dividend (when held to the relevant record dates).

Should you have any questions in relation to how to exercise your options, please contact Boardroom Pty Limited:

Phone: 1300 737 760 (within Australia), +61 2 9290 9600 (outside Australia), Fax: +61 2 9279 0664

Online: www.boardroomlimited.com.au

Mail: GPO Box 3993, Sydney NSW 2001 Australia

Alternatively please contact Glennon Capital on +612 8060 9519



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