



**TEGEL GROUP
HOLDINGS LIMITED**

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4 May 2016

SATISFACTION OF CONDITION FOR CONDITIONAL MARKET

Tegel Group Holdings Limited ARBN 611 273 539 (**Tegel**) advises that the conditions for the conditional market in the fully paid ordinary shares of Tegel (**Shares**) have been satisfied, namely:

- (a) settlement and completion occurring in accordance with the offer management agreement entered into between Tegel and the joint lead managers dated 31 March 2016 in connection with the initial public offering of Shares (**Offer**); and
- (b) completion of the issue and transfer of Shares to successful applicants under the Offer.

Shares are expected to trade from today, Wednesday, 4 May 2016, on an unconditional but deferred settlement basis.

Tegel confirms that it expects to despatch holding statements to successful ASX applicants under the Offer by close of business today, Wednesday, 4 May 2016. Following despatch of holding statements, Shares are expected to commence trading on ASX on a normal settlement basis on Thursday, 5 May 2016.

Further information

All enquiries regarding the Offer can be directed to:

Computershare Investor Services Limited

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Tegel Group Holdings Limited

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