

5 July 2016

Warro-4 Retesting Update

Transerv Energy (ASX: TSV) announces that Warro-4 retesting operations continue.

Over the last week, the well configuration was altered to allow testing of the main objective, the topmost part of the "C" reservoir section. This was achieved late on Monday.

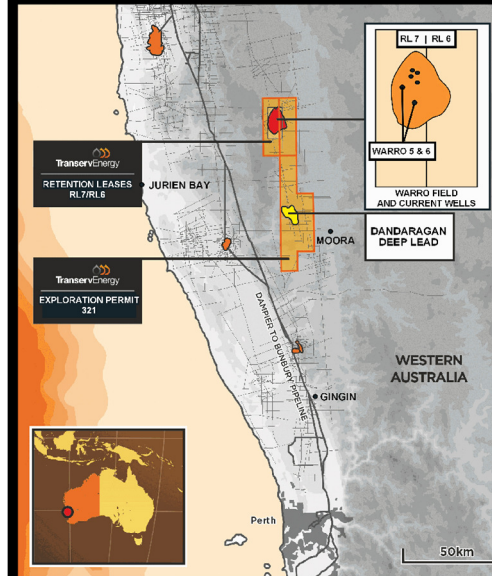
The well is presently cleaning up and flowing a mixture of gas and water naturally to surface. The gas rate is approximately 0.9mmcf/d and increasing with approximately 1450bwpd. This result is a significant improvement to that achieved in 2011 as the gas rate is not only higher but it is also being achieved without the need for artificial lift.

As the well flows are self-sustaining, a jet pump has not been required. This will be reviewed as the testing continues and stabilized flow is achieved.

For and on behalf of the Board



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