



The Manager
Market Announcements Office
ASX Limited

2 May 2016

Dear Sir / Madam

**Takeover bid by TIO (NZ) Limited for Flinders Mines Limited
(ASX:FMS)
Notice of variation (extension of offer period)**

Please see attached a formal notice of variation which was lodged with ASIC and Flinders Mines Limited (**Flinders**) today (and which will be sent to Flinders shareholders) that extends the offer period, together with a copy of the letter sent to Flinders shareholders accompanying the notice of variation.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'M Wolley', written over the printed name.

Michael Wolley
Director



FMSTKO
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

2 May 2016

Dear Shareholder

TIO (NZ) Limited extends its offer

TIO (NZ) Limited (New Zealand Company No. 3744171) has extended the offer period under its takeover bid for all the fully paid ordinary shares in Flinders Mines Limited (ACN 091 118 044) (**Flinders**).

The offer is now scheduled to close at 7:00pm (Sydney time) on 30 May 2016.

A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

If you have already accepted TIO's offer you need not take any action. If you have not, I strongly urge you to accept the offer without delay.

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid, please contact the Offer Information Line on 1300 782 998 (toll-free within Australia) or +61 3 9415 4197 (outside Australia).

Yours sincerely

Michael Wolley
Director

A copy of this notice was lodged with ASIC on 2 May 2016. ASIC takes no responsibility for the contents of this notice.

TIO (NZ) Limited (New Zealand Company No. 3744171)
Takeover offer for Flinders Mines Limited (ACN 091 118 044)

Notice of variation – Extension of offer period

To: Australian Securities and Investments Commission (**ASIC**)

ASX Limited

Flinders Mines Limited (**Flinders**)

Each person to whom offers were made under the takeover bid referred to in this notice (other than those who have already accepted the offer), as required under section 650D(1)(c) of the *Corporations Act 2001* (Cth) (as modified by ASIC [CO 13/521]).

TIO (NZ) Limited (New Zealand Company No. 3744171) (**TIO**) gives notice that its takeover offers for all of the ordinary shares in Flinders contained in its bidder's statement dated 17 March 2016 are varied by extending the period during which the offer will remain open so that the offer will now close at 7:00pm (Sydney time) on 30 May 2016 (unless extended or withdrawn).

DATED: 2 May 2016

Signed for and on behalf of
TIO (NZ) Limited



Michael Wolley
Director