

Board Changes

Wednesday 22 June 2016: Rental property technology company Property Connect Holdings Limited (ASX:PCH) has appointed experienced corporate advisor and company director Michael Langoulant to its board.

A chartered accountant with 30 years' experience, Mr Langoulant joins the company as both non-executive director and company secretary.

For more than 20 years Mr Langoulant has advised various clients with a particular focus on equity and debt fund raising, major transaction negotiations and corporate administration.

Furthermore, he has acted as chairman, managing director, CFO, company secretary and non-executive director for numerous listed companies on the Australian Securities Exchange (ASX), UK Alternative Investment Market (AIM) and Toronto Stock Exchange (TSX).

In conjunction with Mr Langoulant's appointment, Peter Friend moves to the role of non-executive chairman of Property Connect. Having fulfilled their roles of successfully transacting the Property Connect acquisition and relisting of PCH, Peter Papas and Steve Cole have opted to resign from their positions as chairman and company secretary respectively.

Outgoing Chairman Peter Papas said: "PCH continues to progress into an exciting phase of business execution and growth with a skilled Executive team and Board."

Property Connect CEO Tim Manson said: "Michael has hit the ground running, already making important inroads from a corporate advisory perspective. We are looking forward to using his extensive expertise as we commercialise our product and grow the Property Connect business.

"We would also like to thank Peter and Steve for their service through this important period in the life of the company and wish them well in all future endeavours."

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About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH). For more information please visit www.propertyconnect.com