

29 July 2016

By Electronic Lodgement
The Manager
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

WILSON GROUP LIMITED (ASX: WIG) – MARKET GUIDANCE UPDATE

Wilson Group Limited (**WIG**) is pleased to provide an update to its market guidance dated 17 May 2016.

Whilst the Board intends to announce the audited full year results for the 2016 financial year in late August 2016, it is anticipated that Pinnacle Investment Management Limited (**Pinnacle**) will report a higher financial performance in the second half of FY2016 than in the first half. The Board now expects that Pinnacle's net profit after tax for the 2016 financial year will be approximately \$10.6 million, which will contribute to an increase in net profit after tax for continuing operations attributable to WIG's shareholders to approximately \$5.8 million.

The Board notes that funds under management in the Pinnacle boutiques were \$19.8 billion as at 30 June 2016, up from \$16.1 billion as at 30 June 2015 and \$18.9 billion as at 31 December 2015.

In addition, the Board notes that 2H2016 will include unexpected net costs relating to discontinued operations (primarily the WHTM securities business) which are not yet finalised but currently expected to be of the order of \$0.6 million. The Board advises that these estimates are based on information available at present, there remain a number of accounting treatments that require further work pending the outcome of the proposed acquisition of Pinnacle and that the company's audit is yet to be concluded.

Yours faithfully



Eleanor Padman
Company Secretary
+61 2 8970 7726